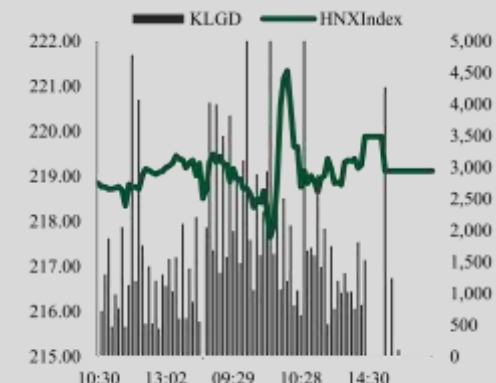
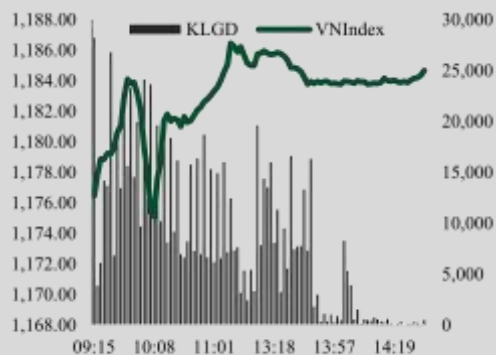


### MARKET SNAPSHOT

Following the excitement from last week, VN Index recorded the 7<sup>th</sup> consecutive gaining session and moved closer to 1,200. Today's trading volume continued to remain at a high level, showing that investor sentiment is still quite positive

Market Stat	HSX	HNX
Index	1,184.89	219.12
+/- (%)	1.47%	0.79%
Volume (share)	845,851,690	154,692,021
Value (VNDmln)	18,540.38	2,406.57
Advancers	313	128
Unchanged	55	51
Decliners	134	78

Derivative product	Index	Change
VN30F1M	1,193.10	16.50
VN30F2M	1,200.00	21.00
VN30F1Q	1,200.00	19.30
VN30F2Q	1,199.90	21.80



### VN-INDEX GAINED CONTINUOUSLY AND APPROACHED 1,200

- Following the excitement from last week, VN Index recorded the 7<sup>th</sup> consecutive gaining session and moved closer to 1,200. Today's trading volume continued to remain at a high level, showing that investor sentiment is still quite positive in the context of the time of announcing the end-of-2020 business results of listed companies is coming.
- VN Index opened in the excitement of the majority of investors as during the whole morning session, the index mostly maintained an increase of about 18 points with relatively abundant matched liquidity, despite experiencing some fluctuations in the middle of the session. As of 11.30am, the VN-Index has increased by more than 17 points to reach 1,185.00. In the afternoon session, VN-Index generally only fluctuated in a narrow range (1,183 - 1,186 points) without recording any sharp increases or decreases. However, the stable demand on the large-cap stocks such as VHM, VIC, VNM ... helped the index stay in green at the end, with an increase of 17.20 points (+ 1.47%) and reached 1,184.89 when ending. session, while the HNX Index stopped at 219.12 (+ 0.79%). The market liquidity today continued to be maintained at a high level and reached over 22,000 billion VND on all three exchanges.
- In the lack of supportive information, the probability that the index decreases in the next few sessions with short-term profit-taking pressure is still significant, but the positive movement today shows that there was a certain improvement in investors' general expectation of the general market prospect. The level of 1,150 points is still the "soft" supportive level and we do not expect the index to decline sharply and penetrate this level.

#### Recommendation

- We think the general index has come quite close to 1,200 points and will be likely to face even more profit-taking pressure in the next few sessions from technical investors when the momentum indicators is moving deeper into the overbought zone. In such a context, we think that investors should observe more next few sessions and wait for the index to gain strongly with more stable liquidity before deciding to disburse.
- *Top 10 companies with net profit growth in Q3.2020 compared to the same period last year can be found in the Market statistics section of this report.*

#### Market outlook

<u>Short term</u>	<u>Medium term</u>	<u>Long term</u>
NEUTRAL	NEUTRAL	POSITIVE

### Market highlights

- **Continue to increase gasoline prices by more than VND 400 per liter from 3pm today.** The Ministry of Finance and Industry and Trade has just released information on the management of gasoline prices on January 11<sup>th</sup>, 2021. Accordingly, E5RON92 Gasoline: increased VND 430 per liter; Gasoline RON95-III: an increase of VND 451 per liter; 0.05S diesel oil: an increase of VND 271 per liter; Kerosene: increased by VND 370 per liter; Fuel oil 180CST 3.5S: keep the same price. If the fuel price stabilization fund has not been spent, the gasoline price could increase to VND 1,530 per liter.
- **Gallup: Vietnam ranked 3<sup>rd</sup> in the world in terms of economic expectation.** According to a Gallup International survey, the highest economic expectation index is recorded in Nigeria (58%), followed by Azerbaijan (47%) and Vietnam (45%).

**TECHNICAL VIEW**

**VN Index**



VN Index increased strongly today and was closer to 1,200. Liquidity remained at a high level while RSI continued to fluctuate in overbought zone. We believe that investors should observe the situation before making the next short-term investment decision. Resistance is at 1,200 – 1,210, support is at 1,145 – 1,150.

**EXPERT'S VIEW**

**SUGAR SECTOR 2020/21 SHORT TERM OUTLOOK: REGIONAL SHORTAGE SUPPLY, FTA AND EXPECTED SAFEGUARD TARIFF**

**Global sugar industry:** significant deficit in 2020/21F; Covid-19 and climate change; Brazil and Thailand

**Vietnam sugar sector:** production volume of 2019/20 crop hit the 19-year low due to lack of raw materials; the movement of Thailand imported sugar and Decision 2466 / QD-BTC investigating anti-dumping and CTC against imported sugar from Thailand

**Industry outlook and some listed companies:**

SBT - Thanh Thanh Cong – Bien Hoa Jsc. (HOSE)

QNS - Quang Ngai Sugar Jsc. (UpCOM)

Download: [Sugar sector 2020/21](#)

## MARKET STATISTICS

### TOP 5 MOVE INDEX UP STOCKS

#### HOSE

Ticker	Price	% Change	Index	Volume
VHM	103,100	6.95	6.037	4.51MLN
VNM	115,900	3.48	2.193	4.60MLN
VIC	113,800	1.79	1.820	1.54MLN
VRE	37,150	4.65	1.034	8.82MLN
BCM	50,300	6.91	0.905	92,300

### TOP 5 MOVE INDEX DOWN STOCKS

#### HOSE

Ticker	Price	% Change	Index	Volume
TCB	35,250	-1.26	-0.424	13.98MLN
VCB	104,500	-0.29	-0.299	847,400
BID	48,250	-0.52	-0.270	2.76MLN
BHN	79,300	-5.03	-0.262	3,000
VPB	35,200	-0.98	-0.231	4.43MLN

#### HNX

Ticker	Price	% Change	Index	Volume
IDC	44,100	7.82	0.323	6.48MLN
VCS	91,300	4.94	0.232	560,300
PVS	21,000	2.44	0.201	10.43MLN
IDJ	16,800	8.39	0.128	737,100
SHN	10,200	6.25	0.118	193,400

#### HNX

Ticker	Price	% Change	Index	Volume
SHB	18,800	-1.57	-0.709	23.35MLN
SHS	26,200	-1.87	-0.166	4.11MLN
OCH	7,800	-9.30	-0.121	14,200
HJS	34,200	-10.00	-0.067	1,700
MBS	20,000	-4.76	-0.055	2.99MLN

### TOP 5 GAINING STOCKS WITH EXTRAORDINARY VOLUME INCREASE

#### HOSE

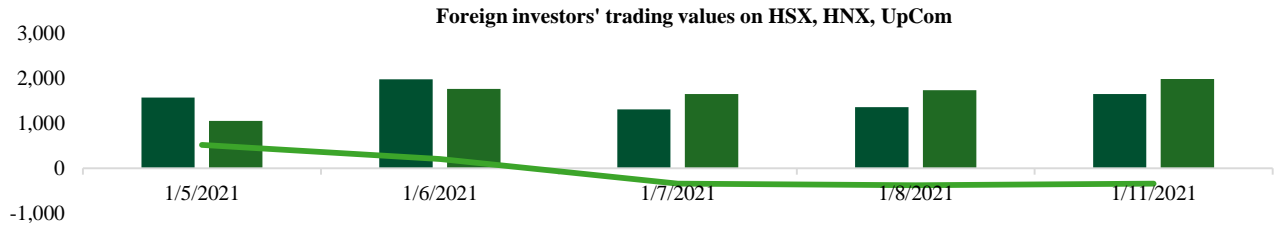
Ticker	Market Cap	Price	Volume	% Change
AMD	524.85	3,210	7,572,400	7.00
DAG	396.74	7,660	2,196,100	6.98
FLC	3,372.49	4,750	31,098,200	6.98
TDC	1,765.00	17,650	2,456,900	6.97
LSS	669.95	10,000	1,404,100	6.95

#### HNX

Ticker	Market Cap	Price	Volume	% Change
HOM	316.79	4,400	344,600	10.00
PVB	462.24	21,400	1,559,200	9.74
API	520.38	14,700	425,700	9.70
VTV	180.96	5,800	56,200	9.43
PSI	436.84	7,300	80,200	8.96

### TOP 10 COMPANIES WITH HIGH PROFIT AFTER TAX GROWTH (YOY)

	Ticker	Price (VND)	Volume (shares)	NPAT Q3.2019 (VND bn)	NPAT Q3.2020 (VND bn)	% change NPAT (yoy)
1	DBC	57.90	3,613,100	19.38	386.81	1895.60%
2	DCM	14.25	3,402,900	8.91	102.41	1049.60%
3	NVL	75.50	6,268,600	286.55	2,120.53	640.02%
4	HSG	24.10	4,979,700	91.94	450.03	389.47%
5	VCG	47.20	902,400	252.68	1,037.75	310.69%
6	GTN	29.35	4,442,400	22.41	87.16	288.88%
7	VPI	33.45	1,596,200	22.05	68.15	209.11%
8	DPM	19.50	3,042,300	61.87	182.57	195.06%
9	SBT	22.85	8,946,700	35.58	103.84	191.85%
10	PDR	51.50	2,328,600	160.54	438.93	173.40%



## TOP 5 STOCKS NET BOUGHT BY FOREIGN INVESTORS

### HOSE

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
KBC	28,200	201,371,770,000	22,519,365,000	178,852,405,000
VRE	37,150	122,415,295,000	24,131,780,000	98,283,515,000
FUEVFNVD	18,570	95,305,378,000	467,988,000	94,837,390,000
E1VFN30	19,550	200,859,663,000	113,139,572,000	87,720,091,000
MSB	20,700	69,446,385,000	20,700,000	69,425,685,000

### HNX

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
TAR	24,600	736,500,000	41,550,000	694,950,000
SZB	34,400	480,900,000	-	480,900,000
SHB	18,800	797,470,000	345,307,700	452,162,300
TIG	7,900	99,100,000	-	99,100,000
SD5	8,800	95,430,000	-	95,430,000

### UPCOM

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
VEA	48,000	10,522,430,000	4,955,080,000	5,567,350,000
MCH	99,100	2,400,570,000	9,810,000	2,390,760,000
VGI	41,700	1,413,153,000	106,356,000	1,306,797,000
MML	54,300	464,400,000	5,430,000	458,970,000
ADG	67,700	189,250,000	20,250,000	169,000,000

## TOP 5 STOCKS NET SOLD BY FOREIGN INVESTORS

### HOSE

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
LPB	13,900	179,140,000	212,054,555,000	211,875,415,000
HPG	43,050	111,366,290,000	296,364,550,000	184,998,260,000
VND	28,300	1,219,265,000	124,906,725,000	123,687,460,000
VIC	113,800	39,414,650,000	103,873,990,000	64,459,340,000
CTG	38,700	4,045,545,000	51,457,040,000	47,411,495,000

### HNX

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
SHS	26,200	13,250,000	11,780,160,000	11,766,910,000
PVS	21,000	25,380,000	8,386,280,000	8,360,900,000
BVS	23,600	73,300,000	5,146,660,000	5,073,360,000
VCS	91,300	-	3,414,310,000	3,414,310,000
APS	6,400	147,420,000	2,952,500,000	2,805,080,000

### UPCOM

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
VTP	112,500	4,101,994,600	56,849,073,000	52,747,078,400
CTR	83,000	31,720,000	2,846,000,000	2,814,280,000
ACV	82,900	247,880,000	2,365,200,000	2,117,320,000
QNS	39,500	3,950,000	1,201,444,000	1,197,494,000
VTK	34,100	-	800,800,000	800,800,000

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