

MARKET SNAPSHOT

- Banking took the leading role.
- Phenomenal size deal of more than 5 million HSG shares at the ceiling price.
- Liquidity fell significantly.
- The Foreign were slight net-sellers on HSX.

Market Highlights	HSX	HNX
Index	682.57	82.70
+/- (%)	0.41%	0.74%
Volume (share)	100,624,905	26,581,307
Value (VNDmln)	2,528.10	243.61
Advancers	124	84
Decliners	119	121
Unchanged	48	36
Foreign Investment	HSX	HNX
Buy (VND bln)	334.18	9.92
Sell (VND bln)	275.06	9.87
Net position (VND bln)	59.12	0.05

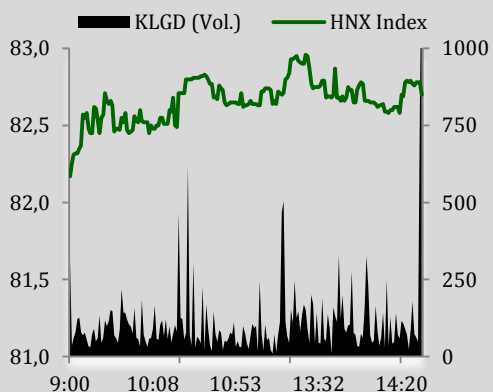
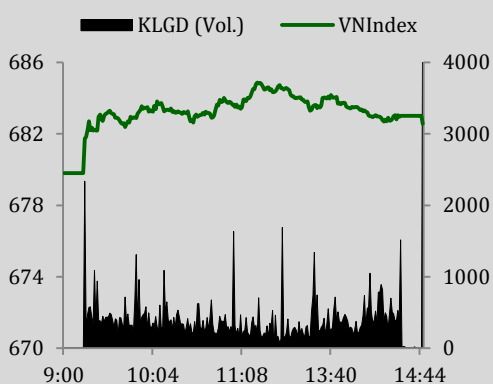
VCBS COMMENTARY

The indices extended their gaining momentum in the first trading session of the week. Banking stocks' surge right from the open caused green ink to spread on the market, especially in the large-cap group. However, market liquidity fell back to a low level. Besides, selling pressure heating up in the afternoon narrowed significantly indices' growth. At the close, VN Index settled above 680 points. Market breadth remained balanced, which was similar to the previous trading week,

The main driver of bullish force still stemmed from Banking sector. Only 3 tickers VCB, CTG, BID contributed to VN Index by 2.57 points, while ACB also added 1.21 points to HNX Index. From volume's perspective, with active trading, BID and STB were two of the most traded stocks on the HSX. In contrast, correcting pressure on Steel sector continued to create a slight plunge of leading stocks such as HSG, HPG. Notably, HSG recorded phenomenal size deal of more than 5 million shares at the ceiling price.

Elsewhere, **large enterprises kept entering UPCoM and created a wave of new-entering tickers.** Today's session welcomed the emergence of 6 registered tickers whose capitalization worth more than VND 12,000 billion. Therein, the most notable ticker was VIB (Vietnam International Joint Stock Bank). We believe that green ink painted in Banking today was well-supported by VIB's newly listing effect.

Low liquidity is the biggest drawback in the short-term recovery phase at this stage, indicating that inflow showed no signs of returning. In addition, dynamic growth in leading stocks is not clear, especially in the period as index is approaching to the 690 points. Therefore, investors should continue to keep a low share rate in the portfolio and closely monitor stocks with outstanding business results in 2016 and bright growth prospects in 2017.



TECHNICAL VIEW

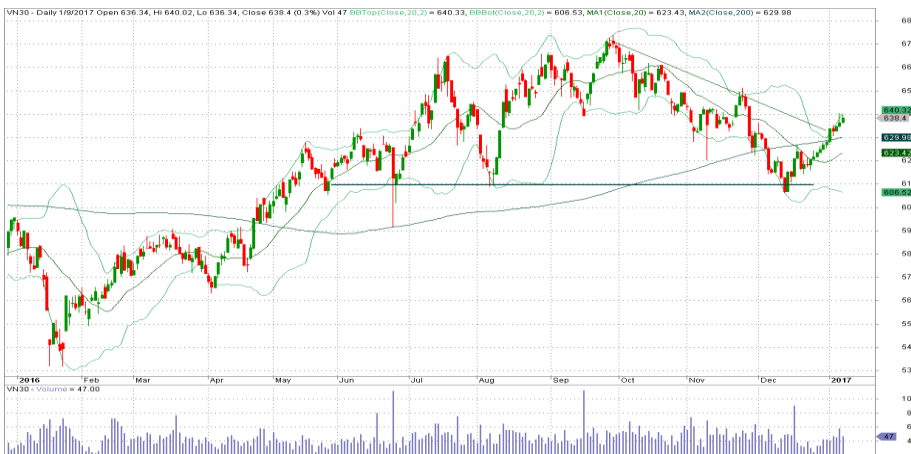
Both indices extended their gains, continued to stick to the upper of Bollinger Band. Liquidity slightly retreated, indicating that the demand showed no signs of improvement. Investors should continue to maintain a low share rate in the portfolio, closely monitor stocks with bright business prospects in Q4 as well as entire 2016.

VN Index



- VN Index formed the sixth consecutive green candle, clang to the upper of Bollinger Band.
- Liquidity retreated, indicating that the demand has not improved.
- The next candles tend to stick to the upper of Bollinger Band and re-test the 690 points level before confirming the new trend.
- Support level: 665; resistance level: 685.

VN30 Index



- VN30 Index formed the third consecutive green candle, clang to the upper of Bollinger Band.
- Liquidity retreated, indicating that the demand has not improved.
- The next candles are likely to stick to the upper of Bollinger Band.
- Support level: 630; resistance level: 650.

HNX Index



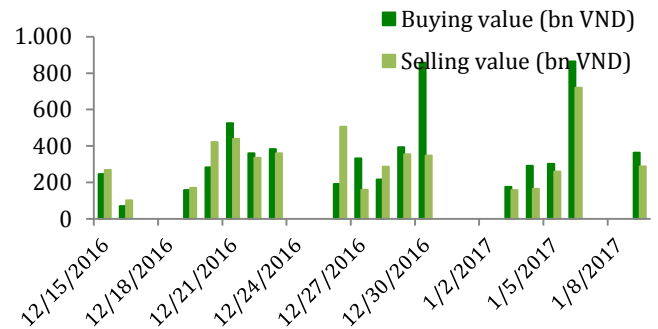
- HNX Index formed the second consecutive green candle, clang to the upper of Bollinger Band and closed above MA200.
- Liquidity edged up.
- Upcoming candles tend to re-test the MA200 before confirming the new trend.
- Support level 82; resistance level: 84.

MARKET STATISTICS

Market supply and demand

	Buy		Sell		Aver.B/ Aver.S	Last session
	Volume (1000)	Aver. Buy	Volume (1000)	Aver. Sell		
HOSE	176,500,860	4,331	191,080,570	4,518	0.96	1.12
HNX	46,289,300	4,929	56,409,000	5,702	0.86	0.89

Foreign trading



Top 5 most volatile tickers

	HOSE			HNX		
	Ticker	Closing price (1000d)	% change	Ticker	Closing price (1000d)	% change
Advancers	DTT	7.90	6.93	BHT	6.60	10.00
	NAV	7.00	6.92	NPS	11.00	9.85
	APG	5.30	6.91	BXH	25.70	9.83
	KAC	5.60	6.90	L61	9.10	9.64
	VOS	1.10	6.86	L62	6.90	9.52
Decliners	TIX	32.60	-7.00			
	PIT	7.40	-6.96			
	CDO	6.30	-6.93			
	HID	23.00	-6.88			
	DHM	5.40	-6.87			

Top 5 ticker in liquidity

	Volume			Value		
	Code	Volume (mln share)	% order matching	Code	Value (bln VND)	% order matching
HOSE	BID	6.16	6.98	ROS	280.53	14.32
	HAG	5.86	6.64	VNM	115.09	5.87
	FLC	5.41	6.13	HPG	113.27	5.78
	ITA	4.22	4.79	BID	99.77	5.09
	CII	3.11	3.53	CII	98.21	5.01
HNX	SHB	3.52	13.30	PVS	26.67	11.14
	PVX	2.67	10.09	ACB	20.03	8.37
	PVS	1.52	5.75	SHB	16.88	7.05
	DCS	1.34	5.08	CEO	16.30	6.81
	CEO	1.31	4.95	VCG	14.45	6.04

Top 5 tickers with largest supply-demand gap

	Buy- Sell		Sell- Buy	
	Ticker	+/- (share)	Ticker	+/- (share)
HOSE	CII	11,609,460	CDO	10,455,880
	ROS	3,490,360	DHM	4,665,090
	OGC	3,168,840	ATG	3,615,720
	KBC	1,637,570	STB	2,609,810
	HBC	1,171,260	ATA	2,102,470
HNX	TEG	558,300	PVX	2,918,000
	TVC	464,400	SIC	2,528,700
	HKB	418,500	SHB	1,528,200
	ACB	297,600	KLF	570,300
	SHS	218,300	DCS	565,600

Top 5 tickers net bought/sold by the foreign

	Buy- Sell		Sell- Buy	
	Ticker	+/- (share)	Ticker	+/- (share)
HOSE	VNM	1,423,210	VNM	1,103,760
	VCB	853,280	DXG	889,230
	MSN	372,480	DPM	504,360
	GTN	346,650	MSN	409,170
	SSI	276,260	NT2	284,090
HNX	PVS	347,400	CEO	132,000
	VCG	100,200	BVS	107,300
	IVS	10,000	MAS	31,600
	VKC	10,000	VND	30,100
	HAT	9,900	TIG	30,000

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