

MARKET SNAPSHOT

- Two indices corrected.
- Liquidity fell significantly.
- The Foreign turned into net-sellers on both exchanges.

Market Highlights	HSX	HNX
Index	712.66	88.47
+/- (%)	-0.57%	-0.73%
Volume (share)	136,193,350	51,307,739
Value (VNDmln)	2,977.15	498.04

Advancers	114	77
Decliners	141	155
Unchanged	44	32

Foreign Investment	HSX	HNX
Buy (VND bln)	217.76	12.42
Sell (VND bln)	248.16	13.29
Net position (VND bln)	-30.41	-0.88

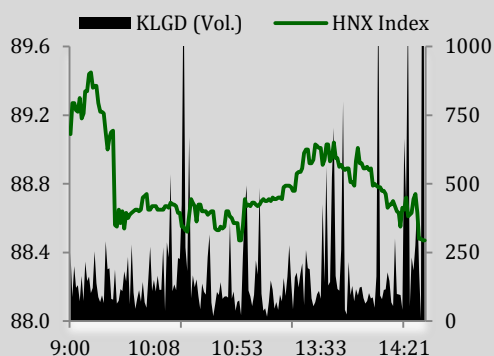
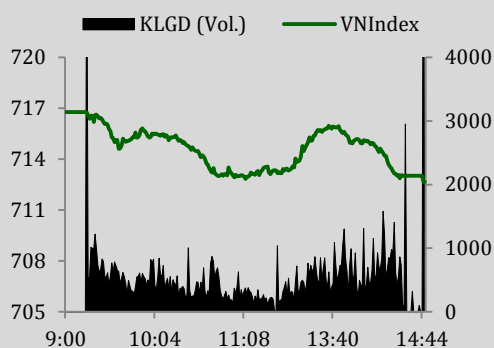
VCBS COMMENTARY

The correction returned to the market today. The cautious sentiment extended demand's weakening. Meanwhile, because of the regular pressure from the sellers, the index sank in red during the most of trading time. **VN Index closed at the intraday low and failed to reach the 720 points level.** The market liquidity continued to decrease. Market breadth narrowed as decliners outpaced advancers.

The red ink painted in most of the sectors today, erasing the recovery efforts of Banking sector in the afternoon. At the same time, Fertilizer stocks also showed the divergent signals. However, we still recognized a few spotlights from fundamental stocks such as PNJ, CAV, or RAL with positive inflows despite the negative general trend.

Elsewhere, **SCIC released the list of 100 companies in targeted state capital divestment in 2017.** Some remarkable tickers are FPT, BMP, NTP, BMI, VCG, etc. This is a positive factor for market's inflows, especially from foreign investors. However, **this is not a new story and the plan is still unclear**, thereby we believe that the effect in this period, if any, only appeared in short-term.

The quick weakening of recovery effort is a less positive signal for the general market trend of the market. Besides, foreign investors' net-buying is no longer maintains. **We believe that the correcting pressure is likely to continue in the coming sessions. Investors should limit the bottom-fishing activities and lower the proportion of highly marketable stocks in the portfolio.**



TECHNICAL VIEW

The correction returned to the indexes. The low liquidity indicated the cautious sentiment. Investors should limit the bottom-fishing activities and lower the proportion of highly marketable stocks in the portfolio.

VN Index



- VN Index formed a red candle, failed to approach to MA20 and 720 points level.
- Liquidity fell significantly.
- The next candles are likely to stick to the lower of Bollinger Band.
- Support level: 690; resistance level: 720.

VN30 Index



- VN30 Index formed a red candle, erasing all the gains in previous session.
- Liquidity fell significantly.
- The next candles tend to continue correcting.
- Support level: 670; resistance level: 690.

HNX Index



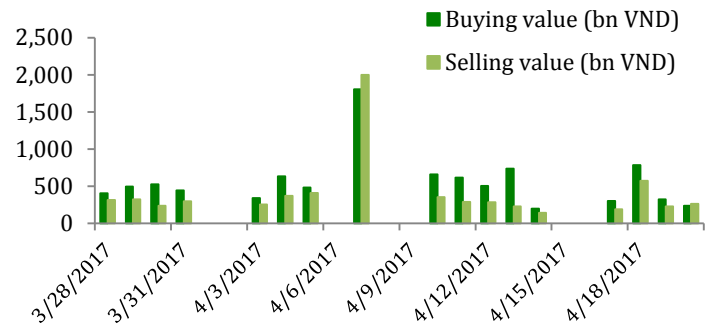
- HNX Index formed a red candle with long real body, clang to the lower of Bollinger Band.
- Liquidity dipped.
- Upcoming candles tend to stick to the lower of Bollinger Band.
- Support level 88; resistance level: 90.

MARKET STATISTICS

Market supply and demand

	Buy		Sell		Aver.B/ Aver.S	Last session
	Volume (1000)	Aver. Buy	Volume (1000)	Aver. Sell		
HOSE	250,173,640	4,513	265,871,690	5,252	0.86	0.94
HNX	78,560,400	6,794	80,355,200	6,413	1.06	1.07

Foreign trading



Top 5 most volatile tickers

	HOSE			HNX		
	Ticker	Closing price (1000d)	% change	Ticker	Closing price (1000d)	% change
Advancers	COM	67.40	6.98	SCI	9.10	9.64
	NAV	9.20	6.98	ALT	23.10	9.20
	HOT	26.90	6.97	VTH	12.70	8.73
	SSC	64.70	6.94	TFC	6.40	8.47
	VID	5.70	6.92	CT6	5.30	8.16
Decliners	TTF	7.20	-6.96			
	KAC	18.10	-6.96			
	VNS	22.30	-6.90			
	CIG	3.00	-6.90			
	VMD	29.70	-6.90			

Top 5 ticker in liquidity

	Volume			Value		
	Code	Volume (mln share)	% order matching	Code	Value (blnVND)	% order matching
HOSE	FLC	12.06	9.63	ROS	725.41	28.08
	ITA	6.37	5.08	FLC	89.88	3.48
	HQC	5.81	4.64	DXG	82.94	3.21
	SCR	5.59	4.46	BHS	75.12	2.91
	BHS	5.44	4.34	HPG	66.35	2.57
HNX	SHB	16.27	39.56	SHB	118.83	28.90
	VCG	1.75	4.26	VCG	26.10	6.35
	SHN	1.75	4.26	ACB	23.45	5.70
	CEO	1.60	3.88	CEO	19.33	4.70
	ACB	1.03	2.50	SHN	17.87	4.35

Top 5 tickers with largest supply-demand gap

	Buy- Sell		Sell- Buy	
	Ticker	+/- (share)	Ticker	+/- (share)
HOSE	ROS	16,112,860	DRC	10,998,800
	FLC	4,033,220	HQC	6,864,700
	OGC	3,537,450	DLG	3,515,110
	CII	1,571,360	ITA	3,085,280
	HID	1,544,980	STB	1,994,930
HNX	KLF	2,800,600	PVX	1,451,700
	HUT	1,784,600	DCS	1,017,800
	SHB	843,800	VCG	961,000
	KHB	524,000	SVN	696,600
	KVC	394,400	SHS	505,200

Top 5 tickers net bought/sold by the foreign

	Buy- Sell		Sell- Buy	
	Ticker	+/- (share)	Ticker	+/- (share)
HOSE	HPG	622,600	SCR	2,900,600
	MBB	427,000	VIC	929,250
	KBC	343,260	VCB	682,550
	VNM	278,560	DCM	600,000
	CII	239,790	HPG	585,110
HNX	VGC	369,300	SHB	1,011,000
	VND	97,700	VIX	192,300
	PVS	86,000	PVS	99,000
	SED	11,200	VND	57,200
	PGS	10,400	TNG	48,825

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CONTACT INFORMATION

Tran Minh Hoang	Le Thu Ha	Nguyen Huy Hoang
Chief Economist	Investment Analyst	Investment Analyst
Deputy Head of Research	ltha_ho@vcbs.com.vn	nhhoang@vcbs.com.vn
tmhoang@vcbs.com.vn		

VIETCOMBANK SECURITIES COMPANY

<http://www.vcbs.com.vn>

Ha Noi Headquarter	Floor 12 th & 17 th , Vietcombank Tower, 198 Tran Quang Khai Street, Hoan Kiem District, Hanoi Tel: (84-4)-39366990 ext: 140/143/144/149/150/151
Ho Chi Minh Branch	Floor 1 st and 7 th , Green Star Building, 70 Pham Ngoc Thach Street, Ward 6, District No. 3, Ho Chi Minh City Tel: (84-8)-3820 8116
Da Nang Branch	Floor 12 th , 135 Nguyen Van Linh Street, Thanh Khe District, Da Nang City Tel: (84-511)-3888991 ext: 801/802
Phu My Hung Transaction Unit	Floor 3 rd , V6 Tower, Plot V, Him Lam Urban Zone, 23 Nguyen Huu Tho Street, Tan Hung Ward, District No. 7, Ho Chi Minh City Tel: (84-8)-54136573
Giang Vo Transaction Unit	Floor 1 st , Building C4 Giang Vo, Giang Vo Ward, Ba Dinh District, Hanoi Tel: (84-4)-37265551
Can Tho Representative Office	Floor 1 st , Vietcombank Can Tho Building, 7 Hoa Binh Avenue, Ninh Kieu District, Can Tho City Tel: (84-710)-3750888
Vung Tau Representative Office	Floor 1 st , 27 Le Loi Street, Vung Tau City, Ba Ria - Vung Tau Province Tel: (84-64)-3513974/75/76/77/78
An Giang Representative Office	Floor 7 th , Vietcombank An Giang Tower, 30-32 Hai Ba Trung, My Long Ward, Long Xuyen City, An Giang Province Tel: (84-76)-3949843
Dong Nai Representative Office	Floor 1 st & 2 nd , 79 Hung Dao Vuong, Trung Dung Ward, Bien Hoa City, Dong Nai Province Tel: (84-61)-3918815
Hai Phong Representative Office	Floor 2 nd , 11 Hoang Dieu Street, Minh Khai Ward, Hong Bang District, Hai Phong City Tel: (+84-76) 3949 843
Binh Duong Representative Office	Floor 3 th , 516 Cach Mang Thang Tam Street, Phu Cuong Ward, Thu Dau Mot City, Binh Duong Province. Tel: (+84-76) 3949 843