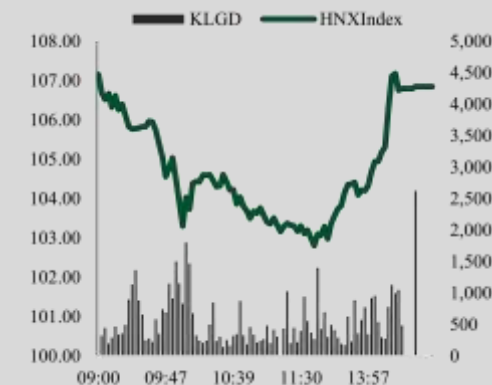
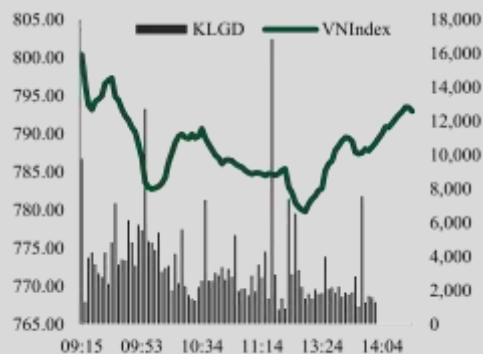


MARKET SNAPSHOT

VN – Index declined and lost the threshold of 800 again. Liquidity did not change much compared to the previous session in terms of both trading value and volume.

Market Stat	HSX	HNX
Index	790.84	106.85
+/- (%)	-2.77%	-1.05%
Volume (share)	362,091,753	53,048,353
Value (VNDmln)	5,463.96	490.74
Advancers	59	41
Unchanged	22	44
Decliners	352	115

Derivative product	Index	Change
VN30F1M	720.70	-21.00
VN30F2M	719.40	-20.60
VN30F1Q	719.00	-14.30
VN30F2Q	714.60	-25.40



THE DOWNWARD MOMENTUM RETURNS, VN – INDEX FELL BELOW 800

- **VN – Index declined and lost the threshold of 800 again. Liquidity did not change much compared to the previous session in terms of both trading value and volume.**
- Right at the morning session, the indices declined sharply, with VN-Index lost by nearly 2.50% and VN30 fell by more than 2.60%. The strong selloff pressure pushed many large-cap stocks (VCB, VHM, VIC, BID...) close to their floor prices. Accordingly, VN – Index extended its downward momentum to more than 3.40% and maintained this decline until the end of the morning session. In the afternoon session, the fall of VN - Index was extended to nearly 33 points, bringing the index below 780 points. Although the bottom fishing demand force appeared at this supportive threshold, VN - Index still recorded a decline of nearly 23 points at the close. Liquidity did not change much comparing to the previous session and reached VND 6,634 billion on all three stock exchanges. Closing the day, VN - Index lost by 22.52 points and reached 790.84 points (-2.77%), while HNX closed the day at 106.85 points (-1.05%).
- The escalating US-China trade tensions, accompanied by the complicated situation of the Covid-19 epidemic in Vietnam, have put great pressure on the domestic stock indices. Most investors have chosen a "safe" solution to sell off stocks to protect their assets in the context that the market is still volatile and there is no sign of stopping.

Recommendation

- The trend in the next few sessions is still unclear in the current context of lacking supportive information. Therefore, we believe that investors should not use leverage and limit new disbursements to wait for new signals from the general market to confirm more clearly about new trends before making any further decisions.
- **Top 10 businesses with profit after tax growth in Q2.2020 compared to the same period last year can be seen in the Market Statistics section of this report.**

Market outlook

Short term	Medium term	Long term
NEUTRAL	NEUTRAL	POSITIVE

Market highlights

- **CNN: Russia prepares to approve the Covid-19 vaccine in mid-August 2020.** Russian officials told CNN they were trying to approve the vaccine on August 10th or earlier. This vaccine was created by the Gamaleya Institute based in Moscow. The vaccine will be approved for public use, in which frontline health workers will receive the first vaccine, they said.
- **Bank of America: 'USD is at risk of losing its unique position'.** Statistics show that the US dollar has plummeted by 9% since March because the Covid-19 epidemic pushed the US economy down during the crisis. The Bloomberg Dollar Spot Index - a measure of the strength of the greenback against 10 strong currencies - is going through the worst July in 10 years. Meanwhile, the gold price continuously soared and approached the threshold of USD 2,000 per ounce.

TECHNICAL VIEW

VN Index



VN Index declined sharply, liquidity was higher than previous session average, showing short-term corrective signals. The RSI is entering the oversold zone, indicating the possibility that the correction will end soon. Resistance at 900 - 910, support at 750 - 760.

Daily highlights

STT	TICKER	ENTRY PRICE	COMMENTS
1	NLG	24.00 – 25.00	Breaks out with high liquidity Stop loss: 23.75 Take profit: 27.00



MARKET STATISTICS

TOP 5 MOVE INDEX UP STOCKS

HOSE

Ticker	Price	% Change	Index	Volume
EIB	17,650	6.97	0.403	683,290
APH	53,200	6.83	0.128	193,780
HNG	12,300	2.50	0.094	1.77MLN
SZC	24,700	6.93	0.045	3.47MLN
DAT	47,100	6.92	0.040	10

TOP 5 MOVE INDEX DOWN STOCKS

HOSE

Ticker	Price	% Change	Index	Volume
GAS	63,500	-6.34	-2.337	777,530
VNM	106,000	-3.55	-1.928	1.50MLN
VHM	74,000	-2.37	-1.712	1.81MLN
SAB	171,000	-5.00	-1.639	219,800
VIC	83,500	-2.00	-1.633	379,370

HNX

Ticker	Price	% Change	Index	Volume
SHB	11,900	6.25	1.052	3.20MLN
DTD	16,300	7.95	0.018	520,600
DNM	55,000	10.00	0.014	213,100
DP3	70,500	4.44	0.012	200
DHT	55,400	1.09	0.009	129,500

HNX

Ticker	Price	% Change	Index	Volume
ACB	22,200	-3.06	-1.113	4.93MLN
PVS	10,800	-4.42	-0.120	4.44MLN
L14	51,300	-9.36	-0.069	136,500
NTP	26,600	-4.66	-0.054	45,800
VCS	56,800	-2.74	-0.052	177,100

TOP 5 GAINING STOCKS WITH EXTRAORDINARY VOLUME INCREASE

HOSE

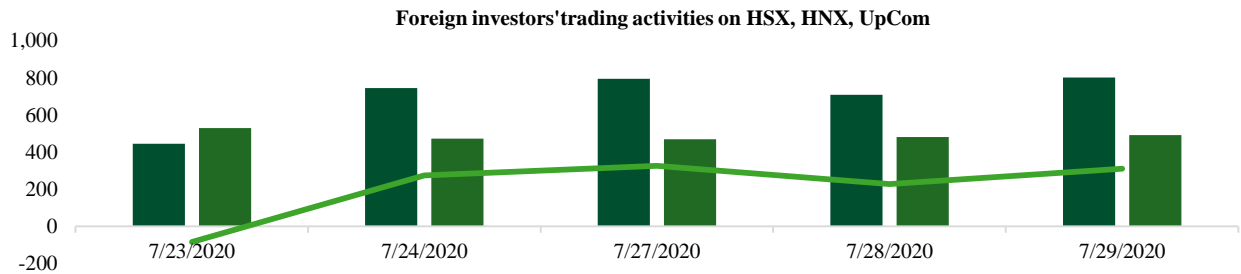
Ticker	Market Cap	Price	Volume	% Change
EIB	21,699.49	17,650	683,290	6.97
VIP	362.71	5,540	740,760	6.95
SZC	2,470.00	24,700	3,470,290	6.93
HNG	13,635.21	12,300	1,767,360	2.50
CII	4,203.55	17,600	2,682,410	2.33

HNX

Ticker	Market Cap	Price	Volume	% Change
DNM	240.77	55,000	213,100	10.00
DTD	400.67	16,300	520,600	7.95
NRC	339.48	12,300	486,000	4.24
DHT	1,170.37	55,400	129,500	1.09
ACM	25.50	500	890,100	-16.67

TOP 10 COMPANIES WITH HIGH PROFIT AFTER TAX GROWTH (YOY)

	TICKER	NPAT Q2.2019 (VND bn)	NPAT Q2.2020 (VND bn)	% changes
1	DBC	7.53	401.36	5228.80%
2	VDS	4.09	101.39	2381.13%
3	PGV	81.74	1,114.92	1263.91%
4	DPM	36.34	308.29	748.36%
5	VIX	10.11	70.78	599.84%
6	CTS	15.72	102.00	548.73%
7	TVS	17.16	110.81	545.71%
8	PHR	65.70	344.63	424.54%
9	BSI	20.12	93.34	363.80%
10	SHS	54.73	219.47	301.04%



TOP 5 STOCKS NET BOUGHT BY FOREIGN INVESTORS

HOSE

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
KDC	29,900	125,172.57	330.27	124,842.30
FUEVFNVD	11,000	50,791.92	2,555.61	48,236.31
VCB	77,500	41,007.49	5,818.00	35,189.50
FUESSVFL	8,520	28,008.17	2,716.11	25,292.06
VIC	83,500	24,693.37	3,719.27	20,974.11

HNX

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
DHT	55,400	3,427.67	581.14	2,846.53
IDV	41,700	700.56	-	700.56
SHS	10,200	1,132.78	706.74	426.04
NTP	26,600	106.40	-	106.40
PVC	4,900	102.24	-	102.24

UPCOM

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
VEA	41,900	47,675.19	41,615.70	6,059.49
ACV	51,600	26,661.55	25,605.50	1,056.05
MCH	71,500	299.98	7.12	292.86
VTP	125,900	236.50	12.70	223.80
BCM	26,000	185.53	-	185.53

TOP 5 STOCKS NET SOLD BY FOREIGN INVESTORS

HOSE

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
HPG	21,750	64,906.35	97,735.71	32,829.35
SSI	13,550	5,803.56	19,110.26	13,306.70
NLG	25,200	-	7,542.29	7,542.29
HCM	16,550	2,205.42	9,266.98	7,061.56
GAS	63,500	6,091.72	13,130.35	7,038.63

HNX

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
NRC	12,300	-	2,156.88	2,156.88
VCS	56,800	55.50	422.73	367.23
BVS	9,200	459.21	802.00	342.79
PLC	14,300	-	280.00	280.00
VCG	26,100	-	181.60	181.60

UPCOM

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
VLC	21,800	-	1,163.98	1,163.98
KDF	28,500	-	1,100.64	1,100.64
BVB	9,900	-	440.05	440.05
GHC	31,400	-	9.42	9.42
BTN	2,500	-	4.25	4.25

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