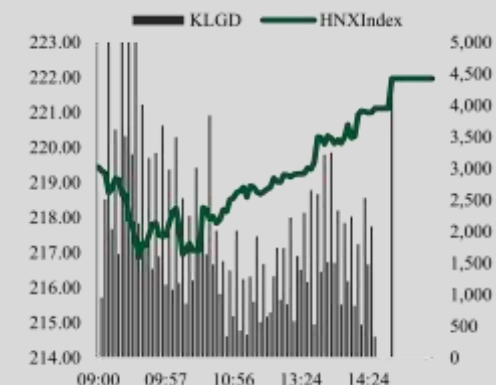
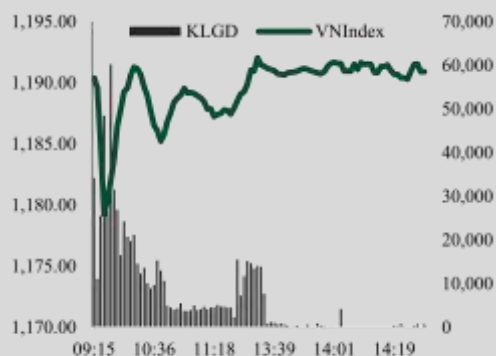


MARKET SNAPSHOT

The non-stop gaining momentum of VN Index slowed down today, but it still recorded the eighth consecutive gaining session and surpassed 1,190 points with the abundant cash flow into the stock market.

Market Stat	HSX	HNX
Index	1,192.28	221.97
+/- (%)	0.62%	1.30%
Volume (share)	719,934,730	167,318,901
Value (VNDmln)	15,804.98	2,378.56
Advancers	269	125
Unchanged	54	44
Decliners	178	83

Derivative product	Index	Change
VN30F1M	1,191.90	-1.20
VN30F2M	1,194.50	-5.50
VN30F1Q	1,194.00	-6.00
VN30F2Q	1,194.10	-5.80



VN-INDEX GAINED FOR THE 8TH SESSION WITH LOWER GAIN

- The non-stop gaining momentum of VN Index slowed down today, but it still recorded the eighth consecutive gaining session and surpassed 1,190 points with the abundant cash flow into the stock market.
- Although opening up, VN Index quickly corrected and dropped in the first half of the morning session and dropped to 1,180 points. The selling pressure tended to increase in blue-chips (VCB, GAS, ...), causing the index to lose nearly 6 points at a time and retreated to the lowest point of the day of 1,179.24. However, the positive point was the support that appeared near the end of the morning session at CTG, BID, HPG... helped to limit the index's downward momentum and kept it up slightly above the reference level. In the afternoon session, the bottom-fishing demand increased strongly in the Banking stocks (BID, CTG, VCB ...) and spreaded to some other large-cap stocks such as MSN, VIC, VHM, VNM ... made the increase of VN Index widened a little and ended with a gain of 7.39 points (+0.62%) and reached 1,192.28 - also the highest level for the whole session today - while HNX Index still recorded a fairly strong gain and reached 221.97 (+1.30%). Liquidity remained at a high level with the total trading value on all three exchanges reaching over VND 20,000 billion.
- In general, VN Index is still maintaining a fairly good gaining trend after surpassing 1,100 points. From a technical point of view, some momentum indicators have entered the overbought zone that may trigger a corrective phase in the next few sessions, especially when the VN Index is quite close to the "historical" peak around 1,200 points. However, the positive point is that investor sentiment in the stock market is still quite optimistic, especially in the context of low deposit interest rates.

Recommendation

- We expect the index will continue its cumulative fluctuating trend in the range of 1,180 - 1,200 in the next few weeks and recommend investors in general to temporarily stop disbursing to observe more changes in the market and wait for the clearer short-term trend to change the proportion of stocks in the current portfolio.
- *Top 10 companies with net profit growth in Q3.2020 compared to the same period last year can be found in the Market statistics section of this report.*

Market outlook

<u>Short term</u>	<u>Medium term</u>	<u>Long term</u>
NEUTRAL	NEUTRAL	POSITIVE

Market highlights

- **Bloomberg: China will continue to record defaults in 2021.** In 2021, the number of defaults of Chinese companies is likely to surpass last year's record due to tight monetary policy. There is great pressure on borrowers, according to China Merchants Securities.
- **2020 is the first year that Vietnam maintains macro stability during the crisis.** A senior economist, a member of the advisory group of the Prime Minister, Mr. Nguyen Xuan Thanh emphasized: "If you look at the 2021 - 2030 strategy, it can be said that this is both an aspiration and a The pressure on the Vietnamese economy is to still have high growth, reaching 7% ". According to Thanh, a good signal in 2021 is that most forecasts have the same point of view that the economy of all major economies in the world will recover. "Naturally, this rebound only partially compensates for last year's decline. However, these forecasts are based on the fact that the Covid-19 epidemic will pass, mid- or year-end. now ", Mr. Thanh said.

TECHNICAL VIEW

VN Index



VN Index maintained the gaining momentum, higher liquidity than previous session average, showing signs of recovery in the medium term. However, the price line is in the upper band of BB20 and the RSI enters the overbought zone, showing a likely correction in the coming sessions. Resistance is at 1,200 - 1,210, support is at 1,145 - 1,150.

Daily highlights

	TICKER	ENTRY PRICE	COMMENTS
1	HPG	44.35	Breakouts with extraordinary liquidity Stop loss: 43.00 Take profit: 48.35



MARKET STATISTICS

TOP 5 MOVE INDEX UP STOCKS

HOSE

Ticker	Price	% Change	Index	Volume
HPG	44,900	4.30	1.649	22.74MLN
VCB	105,600	1.05	1.097	634,900
SAB	205,500	1.58	0.552	192,900
VIC	114,400	0.53	0.546	981,100
BID	48,750	1.04	0.541	2.19MLN

HNX

Ticker	Price	% Change	Index	Volume
SHS	26,700	1.91	0.166	8.14MLN
IDV	61,000	9.91	0.085	87,300
MBG	7,800	9.86	0.080	4.22MLN
TNG	18,300	4.57	0.065	3.85MLN
ART	4,600	9.52	0.062	12.70MLN

TOP 5 MOVE INDEX DOWN STOCKS

HOSE

Ticker	Price	% Change	Index	Volume
VRE	36,700	-1.21	-0.282	8.63MLN
CTG	38,500	-0.52	-0.200	9.15MLN
VPB	34,900	-0.85	-0.198	4.61MLN
STB	19,800	-1.49	-0.152	27.24MLN
MBB	26,150	-0.76	-0.151	16.55MLN

HNX

Ticker	Price	% Change	Index	Volume
HUT	4,700	-2.08	-0.043	6.96MLN
PVS	20,900	-0.48	-0.040	11.63MLN
BII	5,000	-9.09	-0.034	1.34MLN
TIG	7,700	-2.53	-0.023	2.87MLN
S99	17,400	-1.69	-0.023	91,100

TOP 5 GAINING STOCKS WITH EXTRAORDINARY VOLUME INCREASE

HOSE

Ticker	Market Cap	Price	Volume	% Change
GMC	641.06	21,400	60,200	7.00
CTD	6,416.21	84,100	2,876,800	7.00
DIG	10,597.85	33,650	5,545,800	7.00
TNA	543.53	13,800	756,800	6.98
CSV	1,356.94	30,700	861,500	6.97

HNX

Ticker	Market Cap	Price	Volume	% Change
IDV	1,037.25	61,000	87,300	9.91
MBG	531.14	7,800	4,221,500	9.86
DST	109.54	3,400	3,007,600	9.68
ART	445.84	4,600	7,644,000	9.52
VGS	585.35	13,900	360,320	9.45

TOP 10 COMPANIES WITH HIGH PROFIT AFTER TAX GROWTH (YOY)

	Ticker	Price (x1000 VND)	Volume (shares)	NPAT Q3.2019 (VND bn)	NPAT Q3.2020 (VND bn)	% change NPAT (yoy)
1	DBC	57.50	2,446,600	19.38	386.81	1895.60%
2	DCM	14.30	2,730,500	8.91	102.41	1049.60%
3	NVL	75.40	6,610,300	286.55	2,120.53	640.02%
4	HSG	25.10	9,559,800	91.94	450.03	389.47%
5	VCG	46.95	581,500	252.68	1,037.75	310.69%
6	GTN	29.30	2,702,300	22.41	87.16	288.88%
7	VPI	33.70	1,200,800	22.05	68.15	209.11%
8	DPM	19.50	2,925,800	61.87	182.57	195.06%
9	SBT	22.85	4,117,400	35.58	103.84	191.85%
10	PDR	51.50	3,578,100	160.54	438.93	173.40%

Foreign investors' trading activities on HSX, HNX, UpCom



TOP 5 STOCKS NET BOUGHT BY FOREIGN INVESTORS

HOSE

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
VRE	33,900	153,735.17	71,040.82	82,694.36
MBB	25,900	87,919.23	18,399.19	69,520.05
HDB	26,800	73,422.10	6,308.04	67,114.06
NVL	71,300	45,851.56	202.78	45,648.78
FUEVFNVD	18,100	40,727.21	3,138.88	37,588.32

HNX

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
SHS	26,700	13,256,360,000	2,486,620,000	10,769,740,000
BAX	79,800	1,169,350,000	7,970,000	1,161,380,000
PVS	20,900	1,111,540,000	178,861,500	932,678,500
PVB	22,000	569,510,000	-	569,510,000
SHB	18,800	449,410,000	1,900,000	447,510,000

UPCOM

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
LTG	28,600	8,492,760,000	2,780,000	8,489,980,000
QNS	40,700	4,267,160,000	631,300,000	3,635,860,000
MCH	99,000	1,914,050,000	218,130,000	1,695,920,000
VGG	45,600	1,680,420,000	-	1,680,420,000
CTR	86,400	845,040,000	-	845,040,000

TOP 5 STOCKS NET SOLD BY FOREIGN INVESTORS

HOSE

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
HPG	42,800	175,093.06	428,166.56	253,073.50
VCI	61,400	1,210.05	89,683.52	88,473.47
SSI	34,400	15,055.20	79,058.76	64,003.56
VND	30,000	2,888.63	58,241.16	55,352.53
VHM	94,800	83,692.64	128,217.29	44,524.65

HNX

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
BVS	23,400	-	2,517,050,000	2,517,050,000
VE1	4,900	-	1,168,170,000	1,168,170,000
IVS	10,400	1,910,000	1,023,040,000	1,021,130,000
PPS	9,400	-	890,770,000	890,770,000
NHA	22,500	33,600,000	334,100,000	300,500,000

UPCOM

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
MSR	24,600	31,970,000	11,101,840,000	11,069,870,000
VTP	116,500	2,307,230,000	13,144,320,000	10,837,090,000
BSR	12,600	337,040,000	1,879,960,000	1,542,920,000
VTK	36,300	-	1,089,550,000	1,089,550,000
PVP	13,800	48,600,000	547,000,000	498,400,000

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