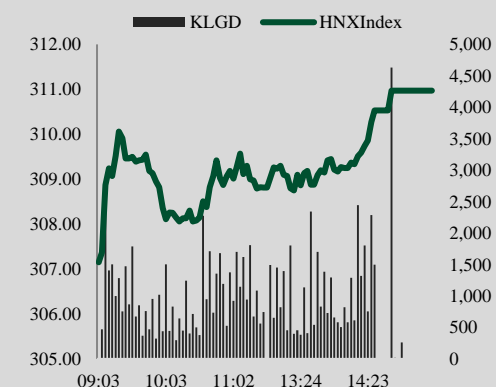
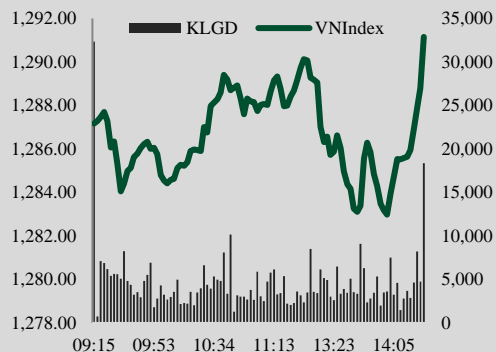


MARKET SNAPSHOT

VN-Index extended its gain and surpassed 1,290 points in the context that the cash flow is still quite excited to join the market. Liquidity was slightly higher comparing to the previous session in terms of both value and volume.

Market Stat	HSX	HNX
Index	1,293.60	310.97
+/- (%)	1.29%	1.54%
Volume (share)	491,061,034	90,078,389
Value (VNDmln)	16,279.35	2,236.47
Advancers	227	114
Unchanged	61	67
Decliners	125	80

Derivatives	Index	Change
VN30F1M	1,431.10	23.30
VN30F2M	1,428.00	21.00
VN30F1Q	1,427.40	18.60
VN30F2Q	1,429.00	23.00



MARKET WENT BULL, VN INDEX ROSE ABOVE 1.290

- VN-Index extended its gain and surpassed 1,290 points in the context that the cash flow is still quite excited to join the market. Liquidity was slightly higher comparing to the previous session in terms of both value and volume.
- VN Index opened today with excitement. After only about 40 minutes of trading, VN-Index surged to close to 1,290 points thanks to positive cash flow in most of the market sectors, in which the key stocks such as VHM, CTG, HPG, MSN,... contributed mainly to the gain of VN-Index. Although experiencing a few slight fluctuations during the session, but with most of the stocks in the VN30 basket gaining at the end of the session (23 out of 30 stocks gained), the index still maintained its gaining momentum and surpassed the threshold of 1,290 definitively at the close. Liquidity reached nearly 20,000 billion VND in terms of total trading value on all three exchanges. Closing the session, VN Index added 16.53 points (+1.29%) and reached 1,293.60 – highest price of the session, while HNX Index stopped at 310.97 (+1.54%).
- The continuous gain along with improved liquidity and exceeded the average level of the previous sessions, reflecting the positive trading sentiment in the market. However, the index is currently fluctuating around a relatively strong resistance level of 1,300 points (20-day moving average) and is likely to accumulate around this area in the next few sessions before having any new short term trends.

Recommendation

- We also think that the most suitable strategy at this time should be short-term surfing to take advantage of the entry of speculative money. Investors may start to increase the proportion of stocks in the portfolio in the coming sessions, but should wait for the correction phases in the session to disburse rather than chasing the hot upward trend of the market and pay attention to manage the market movements to promptly take profits to protect results if the market suddenly declines.
- *Top 10 companies with net profit growth in Q2.2021 compared to the same period last year can be found in the Market statistics section of this report.*

Market outlook

Short term	Medium term	Long term
POSITIVE	POSITIVE	POSITIVE

Market highlights

- **Fed decided to keep interest rates near zero, confirming that the US economy is growing strongly.** As expected, the Federal Open Market Committee (FOMC) ended its two-day meeting with a decision to keep rates in the target range of 0 to 0.25%. In addition, the FOMC also said that the world's largest economy is continuing its strong growth momentum. Despite having an optimistic view on the economy, Fed Chairman Jerome Powell said the Fed is not currently considering raising interest rates. "Our approach is to be as clear-cut as possible. We have yet to make further progress towards our goal," he said.
- **The 7-month CPI increased by 1.64%, the lowest since 2016.** Socio-economic reports in July and 7 months have just been released by the General Statistics Office, showing that the July Consumer Price Index (CPI) increased by 0.62% comparing to June, an increase of 2.25% compared to December 2020 and an increase of 2.64% over the same period last year.

List of stocks

- [Short term portfolio](#)
- [Long term growth stocks](#)
- [Dividend based portfolio](#)

SHORT TERM PORTFOLIO

RECOMMENDATION STARTING DATE	STATUS	ENTRY DATE	ENTRY PRICE	CURRENT PRICE	STOPLOSS	TAKE PROFIT	%GAIN	NOTES	
NLG	09/07/2021	Holding	12/07/2021	36.00 – 37.00	42.00	34.30	43.10	15.07%	Stock has adjusted down according to the market to the nearest support price area, and still has a positive business outlook in 2H. 2021.

LONG TERM GROWTH STOCKS

	PRICE AT RECOMMENDATION DAY	TARGET PRICE	CURRENT PRICE	% GAIN	ROA %	ROE %	EPS 2020 (x1.000 VND)	P/E	P/B
TPB	33.85	46.70	34.70	2.51%	2.03	24.69	3.40	8.26	1.83
TCB	49.50	67.50	50.60	2.22%	3.59	21.50	3.52	10.97	2.13
DGC	83.00	105.00	96.00	15.66%	17.97	24.68	4.99	16.36	3.68
GMD	43.60	50.06	45.15	3.56%	3.98	6.18	1.15	36.24	2.25
DDV	15.00	20.30	14.10	-6.00%	1.66	2.28	0.20	72.31	1.63
NKG	32.00	44.00	33.20	3.75%	12.83	37.07	1.67	4.07	1.30
PET	20.80	29.30	21.30	2.40%	2.91	10.53	1.53	11.06	1.17
LHG	48.40	24.70	49.90	3.10%	12.38	25.87	3.66	7.38	1.76
SZC	38.60	33.10	40.00	3.63%	5.86	19.72	1.68	16.02	3.01
PC1	25.10	33.70	26.90	7.17%	4.70	13.18	2.68	11.34	1.27
TV2	44.30	61.10	43.00	-2.93%	8.70	21.64	5.82	8.20	1.62

DIVIDEND BASED PORTFOLIO

	CURRENT PRICE	DIVIDEND PAYOUT PER SHARE 2020 (x10.000 VND)	DIVIDEND 2020 / SHARE PRICE	ROA %	ROE %	EPS	P/E	P/B	NOTES
DVP	50.80	25.00%	4.92%	16.33	19.16	5.94	8.79	1.65	
FOC	111.40	200.00%	17.95%	18.98	24.16	9.99	11.15	2.52	
GHC	29.20	27.00%	9.25%	7.85	18.68	4.14	7.05	1.46	
HLD	33.00	10.00%	3.03%	10.09	15.14	3.71	9.49	1.48	
LHG	49.90	15.00%	3.01%	12.38	25.87	3.66	7.38	1.76	*:2020 estimated
NCT	71.00	75.00%	10.56%	39.77	45.99	7.49	8.69	4.30	
NT2	18.35	25.00%	13.62%	4.66	7.27	2.10	16.79	1.28	
RAL	172.90	50.00%	2.89%	9.80	37.48	29.23	5.25	1.80	
PPC	22.40	20.00%	8.93%	13.08	14.57	3.15	8.40	1.26	
VEA	42.70	35.00%	8.20%	18.35	21.41	4.17	10.25	2.26	*:2020 estimated

TECHNICAL VIEW

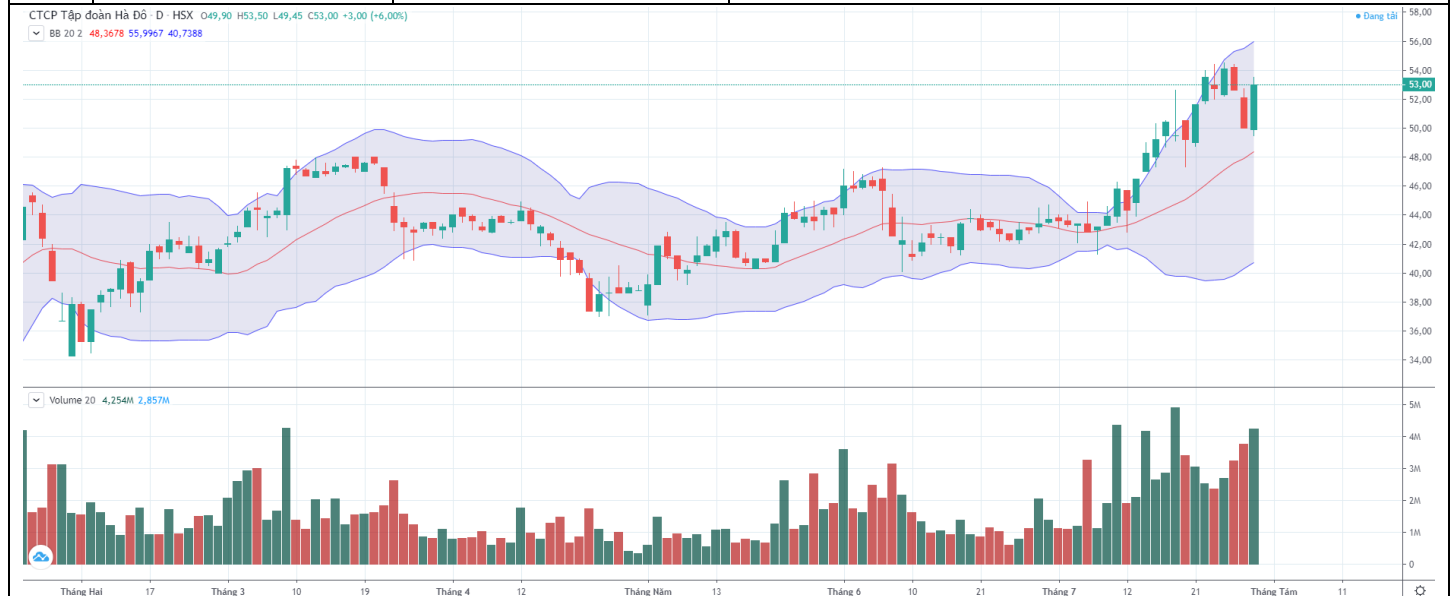
VN Index



The price line fluctuated above MA200, clearing the possibility that the index might fall sharply in the coming sessions. We think that we need to wait for the price line to cross above the 20-day MA for a clearer bullish trend. Therefore, we are inclined to the scenario that the index will accumulate sideways this week before establishing a new upward trend. Resistance is at 1,420 – 1,425, support is at 1,230 – 1,240.

Daily stock highlight

No.	TICKER	PRICE	IDENTIFICATION
1	HDG	53.00	Break out of the accumulation zone with large volume Stop loss: 50.30 Profit taking: 61.00



MARKET STATISTICS

TOP 5 MOVE INDEX UP STOCKS

HOSE

Ticker	Price	% Change	Index	Volume
VHM	107,900	1.31	1.266	3.95MLN
MSN	127,700	2.57	1.020	1.17MLN
CTG	33,900	3.04	1.005	17.02MLN
VPB	57,700	2.49	0.929	8.59MLN
VCB	97,900	0.93	0.901	1.19MLN

HNX

Ticker	Price	% Change	Index	Volume
NVB	20,900	10.00	1.068	12.72MLN
VND	45,900	5.28	1.042	10.22MLN
BAB	22,700	2.71	0.524	92,300
SHB	27,100	0.74	0.422	9.11MLN
NVB	20,900	10.00	1.068	12.72MLN

TOP 5 MOVE INDEX DOWN STOCKS

HOSE

Ticker	Price	% Change	Index	Volume
VIC	105,100	-0.10	-0.091	1.08MLN
VNM	86,800	-0.12	-0.056	2.65MLN
PSH	21,400	-6.96	-0.055	619,900
HNG	7,740	-2.03	-0.048	11.64MLN
HPX	30,100	-2.11	-0.046	41,500

HNX

Ticker	Price	% Change	Index	Volume
NDN	18,800	-3.09	-0.056	972,700
DXS	25,800	-0.77	-0.044	819,100
L14	72,600	-1.89	-0.036	48,400
PAN	26,400	-1.12	-0.027	731,200
NDN	18,800	-3.09	-0.056	972,700

TOP 5 GAINING STOCKS WITH EXTRAORDINARY VOLUME INCREASE

HOSE

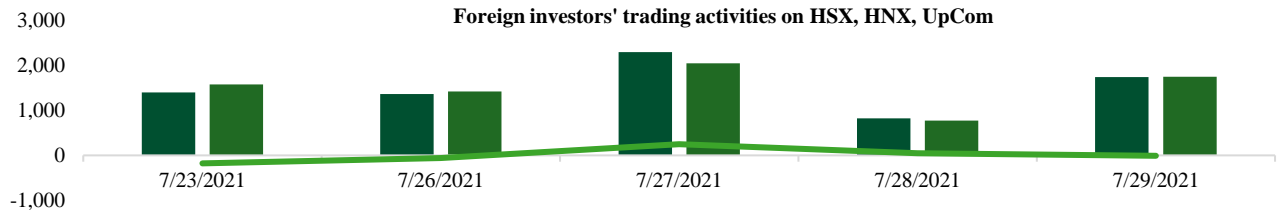
Ticker	Market Cap	Price	Volume	% Change
HDC	4,988.63	60,000	1,711,700	6.95
DAH	326.27	9,540	1,288,700	6.95
AGR	2,777.28	13,150	4,652,900	6.91
PTL	773.12	7,820	199,100	6.68
HDG	8,672.48	53,000	4,254,400	6.00

HNX

Ticker	Market Cap	Price	Volume	% Change
NVB	8,502.19	20,900	12,722,800	10.00
NBC	410.69	11,100	470,100	9.90
L18	708.97	18,600	62,700	8.77
ITQ	123.99	5,200	653,700	8.33
CSC	1,642.76	72,000	129,500	7.78

TOP 10 COMPANIES WITH HIGH PROFIT AFTER TAX GROWTH (YOY)

	Ticker	Price (x1000 VND)	Volume (Shares)	NPAT Q2.2020 (VND bn)	NPAT Q2.2021 (VND bn)	% change NPAT (yoy)
1	NKG	33.20	7,744,400	17.30	847.51	4798.90%
2	SMC	43.00	941,600	41.83	532.29	1172.51%
3	HSG	36.90	11,029,700	318.11	1,701.82	434.98%
4	LPB	24.00	5,115,200	320.63	740.49	130.95%
5	OCB	30.40	8,426,200	605.70	1,107.92	82.92%
6	TCB	50.60	12,542,100	2,889.00	4,806.66	66.38%
7	TPB	34.70	7,422,900	817.85	1,268.92	55.15%
8	VPB	57.70	8,593,600	2,951.02	4,016.36	36.10%
9	GAS	89.50	504,300	1,828.02	2,301.38	25.89%
10	MBB	28.40	15,121,000	2,389.66	2,730.50	14.26%



TOP 5 STOCKS NET BOUGHT BY FOREIGN INVESTORS

HOSE

Ticker	Price	Buying value (VND)	Buying value (VND)	Net value (VND)
VHM	107,900	275,534,540,000	156,307,280,000	119,227,260,000
MBB	28,400	120,393,000,000	23,123,575,000	97,269,425,000
MSN	127,700	55,139,280,000	3,092,920,000	52,046,360,000
SSI	54,000	47,775,830,000	1,572,800,000	46,203,030,000
NVL	104,000	43,388,800,000	20,130,680,000	23,258,120,000

HNX

Ticker	Price	Buying value (VND)	Buying value (VND)	Net value (VND)
VND	45,900	28,229,030,000	7,657,590,000	20,571,440,000
PVS	25,000	10,043,490,000	147,220,000	9,896,270,000
BVS	28,000	1,926,000,000	658,910,000	1,267,090,000
PVI	38,700	1,057,610,000	-	1,057,610,000
VNR	22,300	382,120,000	42,750,000	339,370,000

UPCOM

Ticker	Price	Buying value (VND)	Buying value (VND)	Net value (VND)
VEA	42,700	69,954,805,000	42,030,585,000	27,924,220,000
CTR	81,000	5,066,050,000	32,340,000	5,033,710,000
MCH	125,400	1,458,430,000	605,000,000	853,430,000
NED	7,700	235,570,000	-	235,570,000
ABI	55,700	280,830,000	72,150,000	208,680,000

TOP 5 STOCKS NET SOLD BY FOREIGN INVESTORS

HOSE

Ticker	Price	Buying value (VND)	Buying value (VND)	Net value (VND)
HPG	47,100	64,095,670,000	208,451,025,000	144,355,355,000
FUEVFNVD	24,800	42,597,332,000	143,828,567,000	101,231,235,000
VRE	27,350	22,220,430,000	50,564,655,000	28,344,225,000
KDH	39,800	4,336,435,000	24,415,525,000	20,079,090,000
NLG	42,000	28,970,543,000	48,105,388,000	19,134,845,000

HNX

Ticker	Price	Buying value (VND)	Buying value (VND)	Net value (VND)
VCS	119,400	-	1,316,950,000	1,316,950,000
DXS	25,800	5,280,000	648,000,000	642,720,000
SD5	8,800	-	294,060,000	294,060,000
SHS	41,400	8,160,000	266,500,000	258,340,000
NBP	14,000	-	222,800,000	222,800,000

UPCOM

Ticker	Price	Buying value (VND)	Buying value (VND)	Net value (VND)
QNS	43,200	4,307,950,000	7,312,680,000	3,004,730,000
VTP	87,700	4,709,892,500	6,422,280,000	1,712,387,500
DDV	14,100	-	544,030,000	544,030,000
MML	77,000	337,470,000	760,000,000	422,530,000
NTC	199,900	19,600,000	296,400,000	276,800,000

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CONTACT INFORMATION

Tran Minh Hoang

Head of Research

tmhoang@vcbs.com.vn

Nguyen Hoang Minh

Market strategist

nhminh@vcbs.com.vn

Mai Ngoc Kha

Head of Customer Development Department

mnkha@vcbs.com.vn

Hoang Tung Vu

Market analyst

htvu@vcbs.com.vn