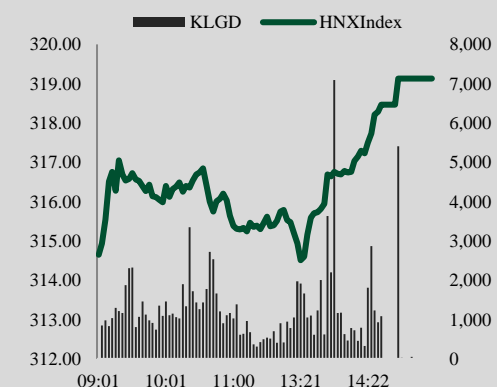
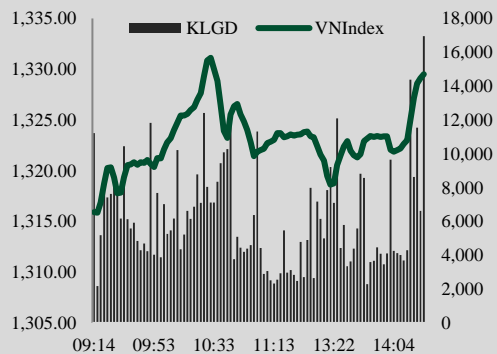


### MARKET SNAPSHOT

The bottom-fishing demand remained significantly stronger in the ATC session, helping VN-Index to close in green and surpass 1,330. Liquidity increased slightly comparing to the previous session in terms of both trading volume and value.

Market Stat	HSX	HNX
Index	1,332.44	319.13
+/- (%)	1.39%	1.33%
Volume (share)	647,012,746	113,574,401
Value (VNDmln)	21,495.62	2,983.46
Advancers	243	103
Unchanged	37	70
Decliners	140	96

Derivatives	Index	Change
VN30F1M	1,475.00	27.10
VN30F2M	1,469.00	20.60
VN30F1Q	1,466.00	23.00
VN30F2Q	1,466.50	18.50



### SOARING BY THE END OF THE SESSION, VN INDEX REACHED 1.330

- The bottom-fishing demand remained significantly stronger in the ATC session, helping VN-Index to close in green and surpass 1,330. Liquidity increased slightly comparing to the previous session in terms of both trading volume and value.
- In the morning session, the positive sentiment on the world stock market spreaded to domestic investors, helping the upward momentum spread in the market in the first half of the morning session with the Banking stocks and some large-caps led the gain. However, the profit-taking pressure took place after 11am caused the index to narrow its gain and closing the morning session, VN-Index dropped slightly to 1,323.55 points. In the afternoon session, the index almost only fluctuated around the threshold of 1,320, but it was noteworthy that after 2pm, the money flow started to enter the market more strongly. Some large-cap stocks suddenly "accelerated" and thereby led the general index to go up with the focus on the stocks of VIC, VHM, VCB..., thereby helping VN Index to end the session with an increase of 18.22 points (+1.39%) and reached 1,332.44 - highest level of the session, while HNX stopped at 319.13 (+1.33%).
- The market is showing more positive movements with the cash flow starting to show signs of coming back even though the demand that is willing to buy at high price areas is not great. We assess that the short-term outlook of the index is still positive, but in the long-term, there are still certain risks because the general growth momentum of many parts of the economy is still facing many challenges in the current fourth disease outbreak.

#### Recommendation

- We recommend that investors can disburse into the leading stocks with a positive growth prospect still maintained for the last two quarters of the year but for short-term "surfing" goals, and at the same time should focus on managing the leverage ratio appropriately and in addition, it is necessary to pay attention to the management to update market movements in order to promptly take profits to protect the results if the market suddenly appears negative information that may affect the trend of VN-Index.
- *Top 10 companies with net profit growth in Q2.2021 compared to the same period last year can be found in the Market statistics section of this report.*

#### Market outlook

Short term	Medium term	Long term
POSITIVE	POSITIVE	POSITIVE

#### Market highlights

- **The International Monetary Fund has approved the largest support package in history to help countries cope with COVID-19.** On August 02<sup>nd</sup> (US time), the International Monetary Fund (IMF) approved the largest financial support package in the organization's history, worth up to USD 650 billion, to help countries facing challenges of rising debt and an economic downturn due to the COVID-19 pandemic.
- **July ASEAN PMI dropped to 44.6 points, with 5/7 countries having reduced business conditions.** The main PMI fell to a 13-month low of 44.6 in July, which is sharper in the bearish zone than the June result of 49. Moreover, the latest figures show that the health of the manufacturing sector declined the fastest for the fifth time, and the decline was overall strong.

#### List of stocks

- [Short term portfolio](#)
- [Long term growth stocks](#)
- [Dividend based portfolio](#)

## SHORT TERM PORTFOLIO

RECOMMENDATION STARTING DATE	STATUS	ENTRY DATE	ENTRY PRICE	CURRENT PRICE	STOPLOSS	TAKE PROFIT	%GAIN	NOTES	
GVR	30/07/2021	<b>Holding</b>	02/08/2021	33.00 – 33.50	<b>33.70</b>	31.50	38.00	1.35%	After a downward correction according to the market, the stock started showing signs of recovery and returned to the uptrend. Also has a large capitalization and abundant liquidity, suitable for many types of investors.

## LONG TERM GROWTH STOCKS

	PRICE AT RECOMMENDATION DAY	TARGET PRICE	CURRENT PRICE	% GAIN	ROA %	ROE %	EPS 2020 (x1.000 VND)	P/E	P/B
<b>TPB</b>	33.85	46.70	34.55	2.07%	2.03	24.69	3.40	8.23	1.83
<b>TCB</b>	49.50	67.50	51.80	4.65%	3.59	21.50	3.52	11.23	2.18
<b>DGC</b>	83.00	105.00	96.90	16.75%	17.97	24.68	4.99	16.51	3.71
<b>GMD</b>	43.60	50.06	47.70	9.40%	3.98	6.18	1.15	38.29	2.38
<b>DDV</b>	15.00	20.30	15.00	0.00%	1.66	2.28	0.20	76.92	1.74
<b>NKG</b>	32.00	44.00	34.60	8.13%	12.83	37.07	1.67	4.24	1.35
<b>PET</b>	20.80	29.30	21.55	3.61%	2.91	10.53	1.53	11.18	1.18
<b>LHG</b>	48.40	24.70	51.70	6.82%	12.38	25.87	3.66	7.65	1.82
<b>SZC</b>	38.60	33.10	43.00	11.40%	5.86	19.72	1.68	17.22	3.23
<b>PC1</b>	25.10	33.70	26.30	4.78%	4.70	13.18	2.68	11.09	1.24
<b>TV2</b>	44.30	61.10	43.60	-1.58%	8.70	21.64	5.82	8.32	1.64

## DIVIDEND BASED PORTFOLIO

	CURRENT PRICE	DIVIDEND PAYOUT PER SHARE 2020 (x10.000 VND)	DIVIDEND 2020 / SHARE PRICE	ROA %	ROE %	EPS	P/E	P/B	NOTES
<b>DVP</b>	56.20	25.00%	4.45%	16.33	19.16	5.94	9.72	1.83	
<b>FOC</b>	110.40	200.00%	18.12%	18.98	24.16	9.99	11.05	2.50	
<b>GHC</b>	29.50	27.00%	9.15%	7.85	18.68	4.14	7.12	1.48	
<b>HLD</b>	33.60	10.00%	2.98%	10.09	15.14	3.71	9.67	1.51	
<b>LHG</b>	51.70	15.00%	2.90%	12.38	25.87	3.66	7.65	1.82	*:2020 estimated
<b>NCT</b>	71.50	75.00%	10.49%	39.77	45.99	7.49	8.75	4.33	
<b>NT2</b>	18.50	25.00%	13.51%	4.66	7.27	2.10	16.93	1.29	
<b>RAL</b>	168.50	50.00%	2.97%	9.80	37.48	29.23	5.11	1.75	
<b>PPC</b>	22.55	20.00%	8.87%	13.08	14.57	3.15	8.46	1.27	
<b>VEA</b>	43.60	35.00%	8.03%	18.35	21.41	4.17	10.47	2.31	*:2020 estimated

**TECHNICAL VIEW**

**VN Index**



VN Index increased strongly, liquidity increased comparing to the previous session, showing positive signal in short term. RSI has not yet entered the overbought zone, showing the possibility that the upward trend will continue to last long. Resistance is at 1,420 – 1,430, support is at 1,250 – 1,260.

**Daily stock highlight**

No.	TICKER	PRICE	IDENTIFICATION
1	VIC	113.60	Break out of the accumulation zone with large volume Stop loss: 108.00 Profit taking: 130.60



## MARKET STATISTICS

### TOP 5 MOVE INDEX UP STOCKS

#### HOSE

Ticker	Price	% Change	Index	Volume
VIC	114,500	6.51	6.411	7.29MLN
VHM	110,900	2.59	2.539	9.95MLN
VCB	98,800	1.86	1.808	1.27MLN
TCB	51,800	1.97	0.949	22.93MLN
BID	43,350	1.88	0.871	2.77MLN

#### HNX

Ticker	Price	% Change	Index	Volume
VND	49,900	8.48	2.032	18.64MLN
NVB	26,900	8.91	1.185	5.33MLN
SHB	27,500	0.73	0.430	10.53MLN
SHS	42,900	2.39	0.259	8.30MLN
THD	209,500	0.14	0.103	509,100

### TOP 5 MOVE INDEX DOWN STOCKS

#### HOSE

Ticker	Price	% Change	Index	Volume
GAS	93,000	-0.53	-0.259	974,700
HVN	22,250	-2.20	-0.192	787,600
PLX	51,200	-0.58	-0.105	1.24MLN
HNG	7,120	-4.43	-0.099	14.97MLN
VCF	250,000	-4.58	-0.086	200

#### HNX

Ticker	Price	% Change	Index	Volume
DXS	25,600	-1.16	-0.064	1.24MLN
DNP	20,100	-3.83	-0.063	600
IDC	33,600	-0.59	-0.063	1.81MLN
ASG	27,300	-2.15	-0.045	1,300
VCS	121,300	-0.82	-0.042	413,600

### TOP 5 GAINING STOCKS WITH EXTRAORDINARY VOLUME INCREASE

#### HOSE

Ticker	Market Cap	Price	Volume	% Change
ABS	1,712.00	21,400	687,900	7.00
PTL	938.23	9,490	350,000	6.99
CKG	1,534.50	18,600	8,515,200	6.90
STG	1,984.72	20,200	133,400	6.88
DPG	2,302.64	36,550	2,490,500	6.87

#### HNX

Ticker	Market Cap	Price	Volume	% Change
PLC	2,488.57	30,800	2,306,900	10.00
VND	21,408.55	49,900	18,640,000	8.48
VHE	101.38	6,400	424,200	8.47
DTD	998.09	33,000	581,100	6.80
PHP	8,206.70	25,100	503,400	6.36

### TOP 10 COMPANIES WITH HIGH PROFIT AFTER TAX GROWTH (YOY)

No.	Ticker	Price (x1000 VND)	Volume (shares)	NPAT Q2.2020 (VND bn)	NPAT Q2.2021 (VND bn)	% change NPAT (yoy)
1	NKG	34.60	7,509,500	17.30	847.51	4798.90%
2	SMC	46.80	1,149,200	41.83	532.29	1172.51%
3	HSG	37.00	17,635,400	318.11	1,701.82	434.98%
4	LPB	25.05	7,998,600	320.63	740.49	130.95%
5	OCB	24.65	2,730,700	605.70	1,107.92	82.92%
6	TCB	51.80	22,927,700	2,889.00	4,806.66	66.38%
7	TPB	34.55	3,921,100	817.85	1,268.92	55.15%
8	VPB	60.80	8,690,200	2,951.02	4,016.36	36.10%
9	GAS	93.00	974,700	1,828.02	2,301.38	25.89%
10	MBB	29.30	19,320,400	2,389.66	2,730.50	14.26%

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