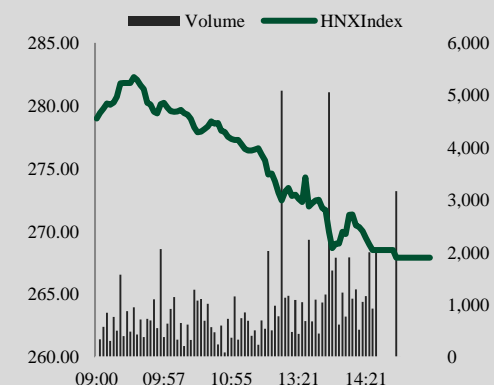
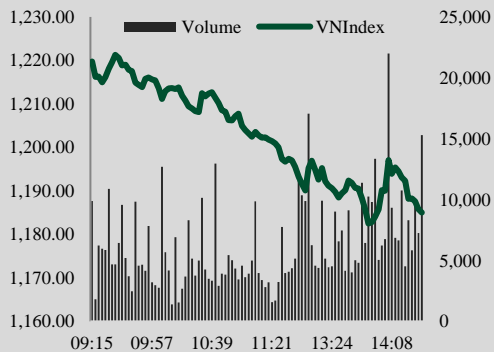


## MARKET SNAPSHOT

Strong selling pressure appeared at the end of the morning session, causing VN Index to continuously lose points and retreat to 1180. The negative information about the macro-economic situation as well as strong fluctuations in recent sessions made the investors' sentiment becomes pessimistic leading to a decrease in liquidity

Market Stat	HSX	HNX
Index	1,180.40	267.92
+/- (%)	-3.03%	-4.33%
Volume (share)	629.46	83.55
Value (VNDmln)	15,412.63	1,659.66
Advancers	72	40
Unchanged	36	23
Decliners	407	178

Derivatives	Index	Change
VN30F1M	1,212	-33.2
VN30F2M	1,218	-25.7
VN30F1Q	1,216.3	-23.7
VN30F2Q	1,219.6	-24.4



### Plummeting by 37 points as the week started, VN Index fell below 1.180

- Strong selling pressure appeared at the end of the morning session, causing VN Index to continuously lose points and retreat to 1180. The negative information about the macro-economic situation as well as strong fluctuations in recent sessions made the investors' sentiment becomes pessimistic leading to a decrease in liquidity
- The beginning of the session on June 20<sup>th</sup> saw a recovery in most industry sectors and contributed positively to the general index's slight increase in the first hour of trading. However, liquidity remained slightly low, showing that the cash flow is still being quite cautious with the fluctuation of the market. Active selling pressure gradually appeared at the end of the morning, causing VN Index to continuously go down to reach 1200. The negative sentiment covered the whole market in the afternoon session, leading to many stocks being sold off strongly and fell to the floor price. In which, the stocks of the sectors of basic resources, oil and gas were sold strongly with a decrease of over 5%. Foreign investors' cash flow was also one of the negative influences on the market when they continuously net sold during the session with the value reaching 608 billion, focusing on HPG, VND, and MWG. At the end of the session, VN Index closed down 36.9 points or 3.03% to 1180. Similar to VN Index, HNX Index also traded negatively, down by 12.14 points to reach 267.92

### Recommendation

- The lower liquidity along with the increase in active selling pressure showed investors' pessimism against the negative news about the economic situation as well as the stock market's movements. From a technical perspective, VN-Index ended the session with a bearish candlestick, taking away all the recovery efforts of the previous session and lost the 1200 - point threshold. The short-term risk of the market is at a high level and the possibility of VN-Index returning to the old bottom around 1170 equivalent to the 0.382 extended Fibonacci scale is quite possible. We continue to recommend investors to increase the proportion of cash, actively restructure stocks that have fallen below the support zone, and limit disbursement to bottom fishing when the market is still volatile.
- *Top 10 companies with net profit growth in Q1.2022 comparing to the same period last year can be found in the Market statistics section of this report.*

### Market highlights

- **Not participating in the 'race', Japan maintains a super low interest rate policy:** The Bank of Japan (BOJ) continues to maintain a super low interest rate policy, and at the same time confirmed that this agency will not "participate in the interest rate race" with the US Federal Reserve (Fed) and many other central banks around the globe. Accordingly, the BOJ keeps its short-term interest rate target at -0.1% and government bond yields around 0%. The yen recently dropped sharply in the context of the interest rate gap between Japan and the US widening. After the BOJ's decision was made, the yen weakened to 134.25 JPY to 1 USD.
- **Inflation in the EU reached a new record:** According to the data of the European statistical agency (Eurostat), the EU's annual inflation in May 2022 reached a new record when it increased to 8.8%. To a narrower extent the eurozone also recorded its highest inflation since the euro was created at 8.1 percent. The European Commission recently lowered its economic growth forecast from 4% to 2.7% this year. However, as inflation is hitting record levels, more and more economists are warning that Europe could slip into a sharp recession or outright recession before the end of the year.

### List of stocks

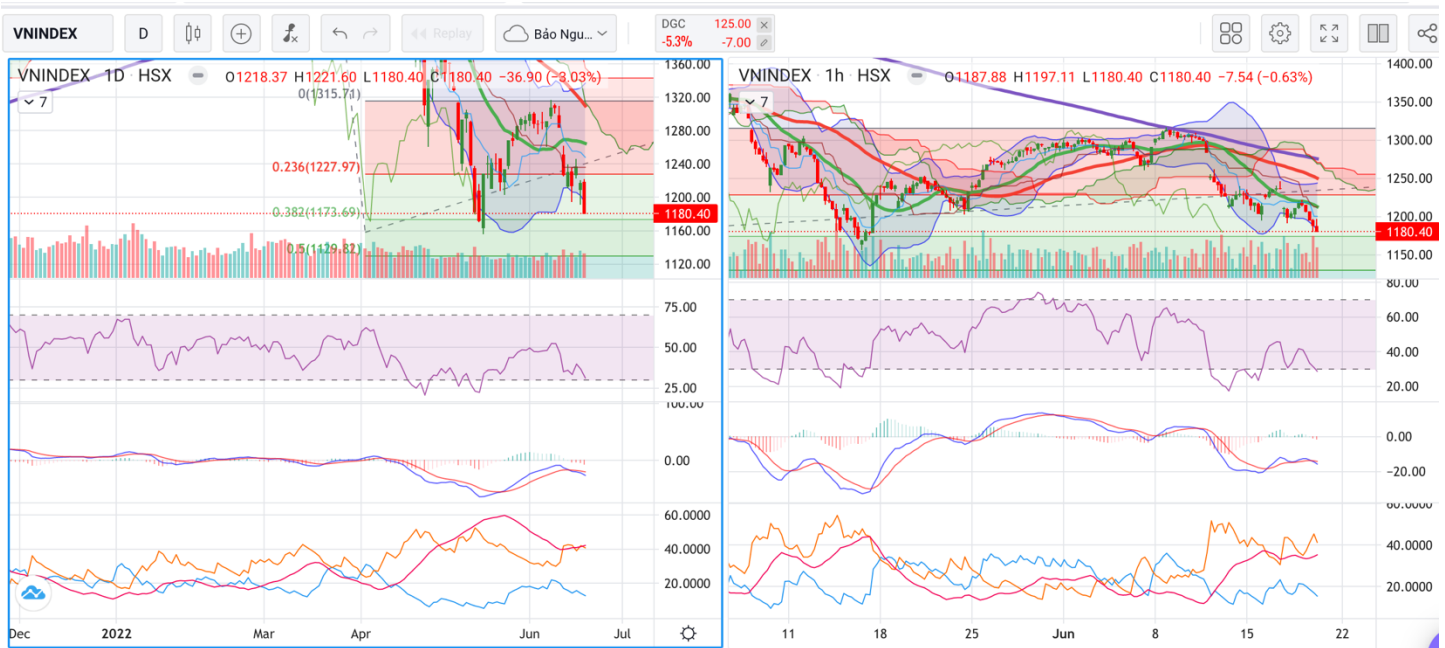
- [Short term portfolio](#)
- [Long term growth stocks](#)
- [Dividend based portfolio](#)

**SHORT TERM PORTFOLIO**

<b>RECOMMENDATION STARTING DATE</b>	<b>STATUS</b>	<b>ENTRY DATE</b>	<b>ENTRY PRICE</b>	<b>CURRENT PRICE</b>	<b>STOPLOSS</b>	<b>TAKE PROFIT</b>	<b>%GAIN</b>	<b>NOTES</b>
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**TECHNICAL VIEW**

**VN Index**



After forming a Falling Window candlestick pattern from last week, VN-Index continued to correct strongly and at the end of June 20, it formed a bearish candlestick that penetrated the 1200 point area. All indicators also gave negative signals at the same time. This shows that the short-term risk of the market is at a high level and may continue to correct to the 1170, 1130 point areas, equivalent to the 0.382 and 0.5 extended Fibonacci levels.

**Companies in focus**

**FPT - Maintain positive outlook**  
**Recommendation: OUTPERFORMED**  
**Target price: 103.890 VNĐ**

- Booming in digital transformation revenue thanks to: (1) The demand of digitizing document systems, automating work processes on digital platforms post pandemic; (2) FPT's target digital transformation markets have basically completely lifted social distancing policies; (3) Great demand for cloud services to optimize costs.
- Telecom segment returns to double-digit growth: FPT's telecommunications revenue may return to an average growth rate of over 13%/ year in the next 3-5 years thanks to (1) Support from demographic factors; (2) The trend of upgrading Internet service packages; (3) High growth prospects of pay television and enterprises services.
- Solid foundation from the education business: FPT's education revenue is expected to maintain a growth rate of over 30% in the next few years, thereby significantly contributing to the business's growth and is an important source of human resources in the highly competitive human resource environment of IT industry.

## MARKET STATISTICS

### TOP 5 MOVE INDEX UP STOCKS

#### HOSE

Ticker	Price	% Change	Index	Volume
VNM	69,000	3.45%	0.10%	2,588,200
VJC	127,000	1.68%	0.02%	759,500
SHB	13,350	3.09%	0.02%	23,006,661
HAG	7,200	3.15%	0.00%	14,642,500
IDI	24,600	2.71%	0.00%	7,536,900

#### HNX

Ticker	Price	% Change	Index	Volume
DTK	13,000	8.33%	0.21%	100
PTI	60,000	5.08%	0.07%	7,200
VIF	20,000	3.09%	0.06%	4,000
HTP	40,000	5.26%	0.06%	157,800
HHC	94,000	9.94%	0.04%	335,301

### TOP 5 MOVE INDEX DOWN STOCKS

#### HOSE

Ticker	Price	% Change	Index	Volume
GAS	124,700	-6.94%	-0.37%	2,117,900
BID	29,500	-6.65%	-0.22%	972,600
HPG	21,600	-6.90%	-0.19%	37,428,900
MSN	111,000	-5.13%	-0.18%	1,432,700
MWG	73,900	-4.89%	-0.11%	4,804,900

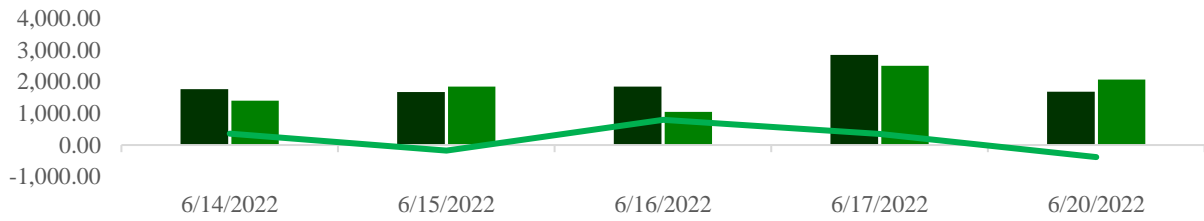
#### HNX

Ticker	Price	% Change	Index	Volume
SHS	12,200	-6.94%	-0.37%	8,595,774
HUT	29,500	-6.65%	-0.22%	3,250,416
BAB	21,600	-6.90%	-0.19%	16,215
MBS	111,000	-5.13%	-0.18%	945,417
IPA	73,900	-4.89%	-0.11%	698,900

### TOP 10 COMPANIES WITH HIGH PROFIT AFTER TAX GROWTH (YOY)

No.	Ticker	Price (x1000 VND)	Volume (shares)	NPAT Q4.2020 (VND bn)	NPAT Q4.2021 (VND bn)	% change NPAT (yoy)
1	AAS	15.00	48,639	2.96	86.42	2821.82%
2	CII	15.50	3,751,300	48.08	685.23	1325.24%
3	CSC	61.00	51,549	1.75	56.08	3098.37%
4	DHM	10.40	160,900	0.08	1.39	1701.18%
5	DPM	59.60	6,851,300	179.02	2,126.32	1087.79%
6	HCD	7.44	193,900	1.65	20.13	1117.31%
7	L14	109.40	214,145	8.54	111.96	1210.92%
8	MBG	6.30	805,027	1.58	24.28	1433.15%
9	SGT	24.65	337,700	11.81	189.25	1502.99%
10	TSC	6.08	1,076,100	0.85	16.52	1847.79%

## Foreign investors' trading activities on HSX, HNX, UpCOM



### TOP 5 STOCKS NET BOUGHT BY FOREIGN INVESTORS

#### HOSE

Ticker	Price	Buying Value (VNDbn)	Selling Value (VNDbn)	Net Value (VNDbn)
VNM	69,000	64.77	4.77	60.00
VGC	49,600	39.38	0.35	39.03
VHC	101,000	35.45	2.90	32.55
CTG	22,600	45.20	15.52	29.68
DPM	59,600	95.80	68.53	27.27

#### HNX

Ticker	Price	Buying Value (VNDbn)	Selling Value (VNDbn)	Net Value (VNDbn)
IDC	46,500	3.39	0.26	3.13
TNG	32,000	2.29	0.06	2.23
PVI	48,300	0.66	0.02	0.64
KLF	2,900	0.58	-	0.58
PCG	6,000	0.34	0.01	0.34

#### UPCOM

Ticker	Price	Buying Value (VNDbn)	Selling Value (VNDbn)	Net Value (VNDbn)
BSR	30,300	94.91	32.01	62.89
GEE	30,900	59.20	-	59.20
SIP	99,000	0.57	-	0.57
TCW	24,500	0.43	-	0.43
VGT	18,000	0.39	-	0.39

### TOP 5 STOCKS NET SOLD BY FOREIGN INVESTORS

#### HOSE

Ticker	Price	Buying Value (VNDbn)	Selling Value (VNDbn)	Net Value (VNDbn)
HPG	21,600	90.26	337.66	247.40
MWG	73,900	25.46	217.41	191.95
VND	15,750	8.36	152.70	144.34
DCM	39,550	101.91	145.24	43.33
VCI	28,800	1.00	41.10	40.10

#### HNX

Ticker	Price	Buying Value (VNDbn)	Selling Value (VNDbn)	Net Value (VNDbn)
VCS	72,100	0.02	2.01	1.99
SHS	12,200	0.23	12.93	12.71
PVS	27,400	0.46	2.05	1.60
BVS	16,800	-	0.86	0.86
PLC	22,500	-	0.59	0.59

#### UPCOM

Ticker	Price	Buying Value (VNDbn)	Selling Value (VNDbn)	Net Value (VNDbn)
VTP	51,200	9.59	14.82	5.23
LTG	39,900	-	2.04	2.04
CSI	48,500	0.42	0.86	0.44
VEA	43,500	-	0.42	0.42
GE2	28,800	0.02	0.29	0.27

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## CONTACT INFORMATION

**Tran Minh Hoang**

Head of Research

[tmhoang@vcbs.com.vn](mailto:tmhoang@vcbs.com.vn)**Nguyen Hoang Minh**

Market strategist

[nhminh@vcbs.com.vn](mailto:nhminh@vcbs.com.vn)**Mai Ngoc Kha**

Head of Customer Development Department

[mnkha@vcbs.com.vn](mailto:mnkha@vcbs.com.vn)**Hoang Tung Vu**

Market analyst

[htvu@vcbs.com.vn](mailto:htvu@vcbs.com.vn)