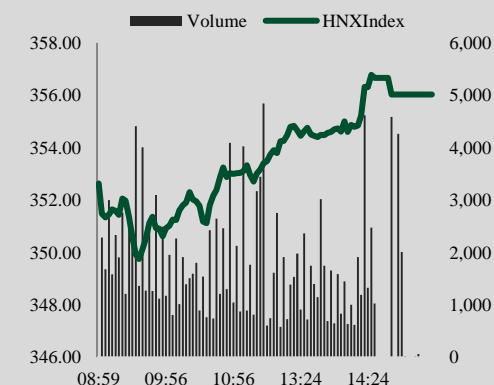
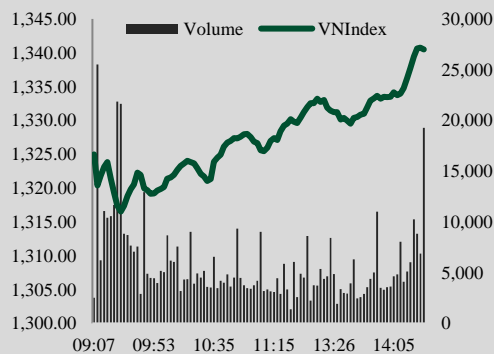


MARKET SNAPSHOT

VN Index closed with an impressive gain after the sharp plunge at the beginning of the week with the demand remained stable throughout the session and spread widely on the market.

Market Stat	HSX	HNX
Index	1,339.31	356.03
+/- (%)	1.08%	0.86%
Volume (mil. shares)	607.61	159.19
Value (VNDmln)	18,161.90	3,223.68
Advancers	265	144
Unchanged	57	36
Decliners	118	95

Derivatives	Index	Change
VN30F1M	1,454.40	20.40
VN30F2M	1,451.00	17.00
VN30F1Q	1,449.50	20.00
VN30F2Q	1,446.00	16.10



VN INDEX REBOUNDED BY 14 POINTS, REACHING 1,340

- VN Index closed with an impressive gain after the sharp plunge at the beginning of the week with the demand remained stable throughout the session and spread widely on the market. Liquidity remained unchanged from the previous session in terms of trading value and volume.
- The market opened bearish, showing cautious sentiment from investors given the lack of supportive information. After reaching the lowest price of the day at 1,316.41, the bulls started to act aggressively and pushed the index up. Cash flow was relatively abundant and spread to many sectors in the market, especially the Oil & Gas sector, which created a very positive effect on investors' sentiment. In the afternoon session, the buyers continued to remain strong so the index continued to expand its gaining momentum even though it could not regain the level of 1,340 points. Market liquidity was improved with the total trading value on all three exchanges reaching about VND 27,400 billion. Closing the session, VN Index gained 14.32 points (+1.08%) to reach 1,339.31, while HNX Index gained 0.86% to reach 356.03.
- Today's session was a fairly positive recovery signal of the general market, reflected in the widespread cash flow and the impressive correlation between the number of gainers and losers on HoSE today (265/118). However, liquidity did not change much, showing that there is no new cash flow and also partly showing investors' concerns about less optimism after many attempts VN-Index failed to reach the threshold of 1,350.

Recommendation

- The period of strong volatility in recent sessions still presents more risks than opportunities, especially in the context that no sectors have really led the upward trend of the general index. Therefore, we think that investors should temporarily observe more transactions in the market in the next few sessions and wait for more stable intraday movements.
- *Top 10 companies with net profit growth in Q2.2021 comparing to the same period last year can be found in the Market statistics section of this report.*

Market highlights

- **China criticizes WTO for ruling on trade dispute with US.** China criticized the WTO's ruling on a trade dispute with the United States related to Washington's measures to restrict imports of solar panels.
- **WB maintains its forecast that Vietnam's GDP will grow by 4.8% this year.** The World Bank's autumn 2021 economic update report on East Asia and Pacific has just released a forecast that Vietnam's GDP will grow 4.8% this year if the Covid-19 epidemic is brought under control in Q3 and isolation measures are gradually eased in Q4. However, the economy faces many challenges.

List of stocks

- [Short term portfolio](#)
- [Long term growth stocks](#)
- [Dividend based portfolio](#)

SHORT TERM PORTFOLIO

RECOMMENDATION STARTING DATE	STATUS	ENTRY DATE	ENTRY PRICE	CURRENT PRICE	STOPLOSS	TAKE PROFIT	%GAIN	NOTES
HT1 31/08/2021	Hold	07/09/2021	21.00 - 21.50	21.80	19.75	25.70	2.59%	Still in a positive upward trend and receiving the attention of cash flow.
ILB 31/08/2021	Hold	08/09/2021	32.00 - 32.50	32.00	30.30	38.05	-0.78%	Stocks in the industry sector with positive business prospect at the end of 2021 and are still in a positive upward trend.

LONG TERM GROWTH STOCKS

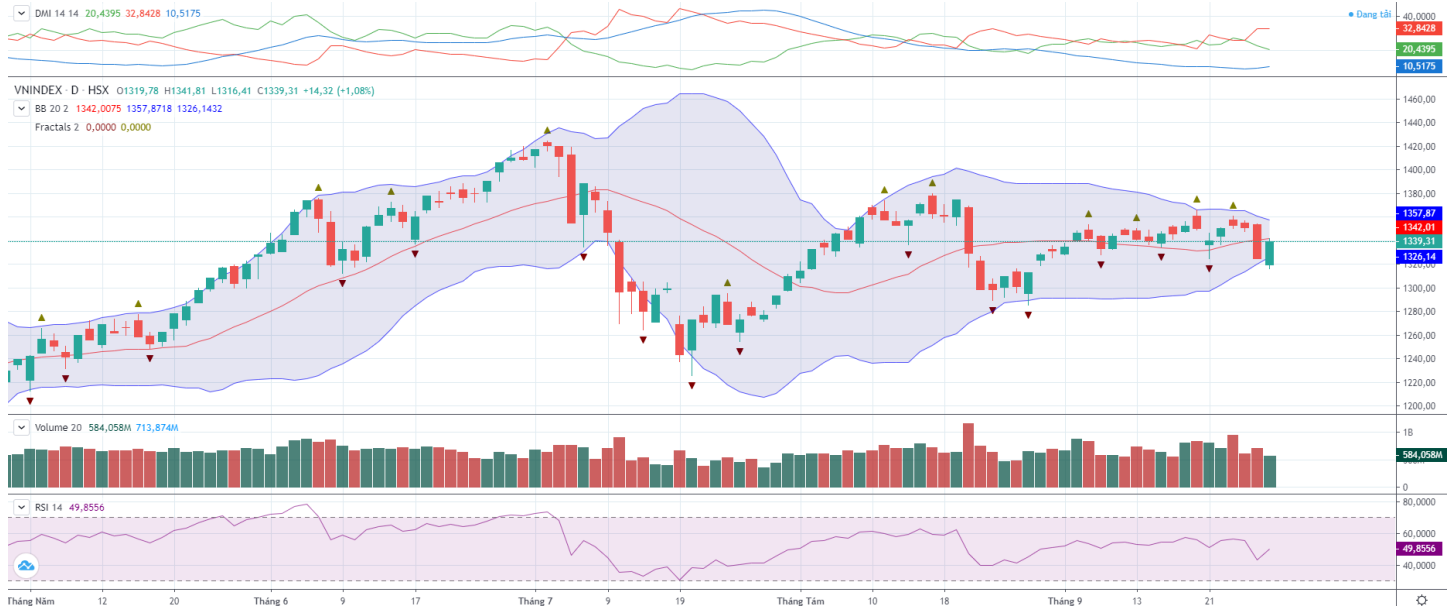
	PRICE AT RECOMMENDATION STARTING DAY	TARGET PRICE	CURRENT PRICE	% GAIN	ROA %	ROE %	EPS 2020 (x1.000 VND)	P/E	P/B	NOTES
TPB	33.85	46.70	40.70	20.24%	2.02	24.68	3.40	9.69	2.15	
TCB	49.50	67.50	49.80	0.61%	3.59	21.50	3.52	10.80	2.10	
PET	20.80	32.00	26.20	25.96%	3.14	11.52	1.53	12.32	1.41	
LHG	48.40	58.80	48.30	-0.21%	12.41	25.93	3.66	7.13	1.70	
TV2	44.30	61.10	53.00	19.64%	9.48	24.30	5.82	8.91	1.98	
PC1	25.10	42.50	35.20	40.24%	5.58	17.46	2.68	10.22	1.55	Upward adjustment of target price according to the latest update report
PGV	25.68	35.30	27.40	6.70%	2.40	13.03	1.59	17.24	2.11	Added on 31/08/2021
GMD	43.60	50.10	49.00	12.39%	4.36	6.68	1.15	36.11	2.40	Target price reached
SZC	38.60	45.60	46.80	21.24%	5.86	19.72	1.68	18.74	3.52	Target price reached
DGC	83.00	150.00	152.00	83.13%	17.97	24.68	4.99	25.90	5.82	Target price reached
CSV	41.30	54.20	52.20	26.39%	13.24	16.98	3.64	13.22	2.15	Target price reached
NKG	32.00	44.00	43.90	37.19%	12.91	37.07	1.39	6.47	2.06	Target price reached

DIVIDEND BASED PORTFOLIO

	CURRENT PRICE	DIVIDEND PAYOUT PER SHARE 2020 (x10.000 VND)	DIVIDEND 2020 / SHARE PRICE	ROA %	ROE %	EPS	P/E	P/B	NOTES
DVP	55.40	25.00%	4.51%	16.33	19.16	5.94	9.58	1.80	
FOC	118.60	200.00%	16.86%	18.98	24.16	9.99	11.88	2.68	
GHC	27.20	27.00%	9.93%	7.85	18.68	3.56	7.64	1.59	
HLD	37.10	10.00%	2.70%	10.15	14.54	3.71	11.11	1.66	
LHG	48.30	15.00%	3.11%	12.41	25.93	3.66	7.13	1.70	*:2020 estimated
NCT	83.00	75.00%	9.04%	39.77	45.99	7.49	10.16	5.03	
NT2	21.00	25.00%	11.90%	4.66	7.27	2.10	19.21	1.46	
RAL	196.50	50.00%	2.54%	9.80	37.48	29.23	5.96	2.04	
PPC	23.15	20.00%	8.64%	13.08	15.64	3.15	8.68	1.52	
VEA	41.80	35.00%	8.37%	18.35	21.41	4.17	10.03	2.22	*:2020 estimated

TECHNICAL VIEW

VN Index



VN Index continues to fluctuate below the 20-day MA, besides, the 10-day EMA also started to show a signal to cut down to the 50-day MA, and the ADX14 also shows that the downtrend is dominating. We think VN Index will continue correcting this week. Resistance is at 1,350 – 1,360, support is at 1,270 – 1,280.

Daily stock highlights

TICKER	PRICE	COMMENTS
1 BSR	19.80	Breaks out with extraordinary volume Stop loss: 18.40 Take profit: 24.00



TOP 5 MOVE INDEX UP STOCKS

HOSE

Ticker	Price	% Change	Index	Volume
GAS	95,100	5.67	2.628	4.52MLN
HPG	52,600	3.54	2.167	35.61MLN
VCB	99,200	1.22	1.198	484,500
BID	40,100	1.78	0.758	2.19MLN
BVH	58,700	3.89	0.440	1.68MLN

HNX

Ticker	Price	% Change	Index	Volume
PVS	28,300	8.02	0.757	15.96MLN
IDC	50,800	3.67	0.652	3.22MLN
SHS	37,000	2.78	0.460	3.93MLN
NTP	54,700	9.84	0.261	30,800
THD	227,200	0.26	0.238	649,200

TOP 5 MOVE INDEX DOWN STOCKS

HOSE

Ticker	Price	% Change	Index	Volume
SAB	157,100	-1.19	-0.328	130,500
BCM	44,200	-1.78	-0.223	99,500
HVN	25,000	-2.15	-0.210	860,100
LGC	48,450	-6.83	-0.184	700
VPB	66,800	-0.30	-0.132	6.96MLN

HNX

Ticker	Price	% Change	Index	Volume
SHB	26,400	-1.49	-0.988	13.64MLN
NVB	28,300	-2.75	-0.495	351,300
BII	17,900	-9.60	-0.141	155,300
VKC	18,500	-9.76	-0.042	123,200
EVS	31,000	-3.13	-0.041	143,700

TOP 5 GAINING STOCKS WITH EXTRAORDINARY VOLUME INCREASE

HOSE

Ticker	Market Cap	Price	Volume	% Change
PGD	3,734.92	41,500	75,000	6.96
CNG	955.79	35,400	1,416,700	6.95
BMI	4,406.88	40,200	1,457,400	6.91
BMC	374.26	30,200	548,600	6.90
PGC	1,499.43	24,850	246,500	6.88

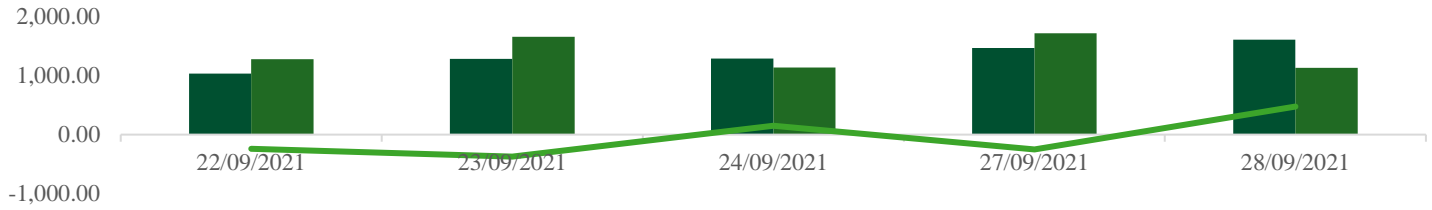
HNX

Ticker	Market Cap	Price	Volume	% Change
GMX	208.70	23,100	205,100	10.00
MBG	779.77	11,100	6,504,900	9.90
PGS	1,339.97	26,800	382,500	9.84
MDC	361.97	16,900	49,470	9.74
NBC	876.88	23,700	815,993	9.72

TOP 10 COMPANIES WITH HIGH PROFIT AFTER TAX GROWTH (YOY)

	Ticker	Price (x1000 VND)	Volume (Shares)	NPAT Q2.2020 (VND bn)	NPAT Q2.2021 (VND bn)	% change NPAT (yoy)
1	NKG	43.90	7,467,900	17.30	847.51	4798.90%
2	SMC	49.60	841,700	41.83	532.29	1172.51%
3	HSG	46.00	10,352,500	318.11	1,701.82	434.98%
4	LPB	22.10	3,875,200	320.63	740.49	130.95%
5	OCB	23.90	1,686,700	605.70	1,107.92	82.92%
6	TCB	49.80	5,568,700	2,889.00	4,806.66	66.38%
7	TPB	40.70	5,440,500	817.85	1,268.92	55.15%
8	VPB	66.80	6,959,900	2,951.02	4,016.36	36.10%
9	GAS	95.10	4,515,800	1,828.02	2,301.38	25.89%
10	MBB	28.00	7,390,700	2,389.66	2,730.50	14.26%

Foreign investors' trading activities on HSX, HNX, UpCom



TOP 5 STOCKS NET BOUGHT BY FOREIGN INVESTORS

HOSE

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
HPG	52,600	154.96	59.54	95.42
VNM	89,300	146.32	58.77	87.55
HCM	53,800	58.03	3.23	54.80
KBC	44,150	60.64	6.41	54.23
VHC	50,800	40.20	3.81	36.39

HNX

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
PVS	28,300	3.40	0.93	2.47
SHB	26,400	1.79	-	1.79
DL1	10,400	1.55	0.31	1.25
THD	227,200	3.91	3.23	0.68
TDN	17,900	0.45	0.02	0.43

UPCOM

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
CLX	22,700	1.78	-	1.78
VTP	81,000	1.50	0.01	1.49
ACV	83,000	1.16	-	1.16
HPP	79,500	0.55	-	0.55
FOC	118,600	0.37	-	0.37

TOP 5 STOCKS NET SOLD BY FOREIGN INVESTORS

HOSE

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
GAS	95,100	39.68	124.90	85.22
HDB	25,450	2.35	61.59	59.23
KDH	41,600	18.67	68.90	50.24
VIC	86,500	23.44	59.37	35.93
PLX	51,100	12.12	46.19	34.07

HNX

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
SED	19,700	0.43	5.05	4.61
PGS	26,800	-	4.65	4.65
VCS	123,800	1.00	4.35	3.34
PVG	14,300	0.13	2.70	2.57
TNG	28,800	0.13	2.21	2.08

UPCOM

Ticker	Price	Buying value (VND)	Selling value (VND)	Net value (VND)
VEA	41,800	0.99	7.36	6.36
QNS	51,600	4.57	6.37	1.80
BSR	19,900	0.78	1.65	0.87
VNA	41,100	0.01	0.73	0.73
KHB	6,200	-	0.26	0.26

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