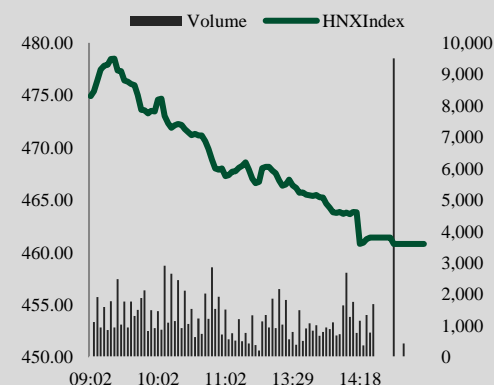
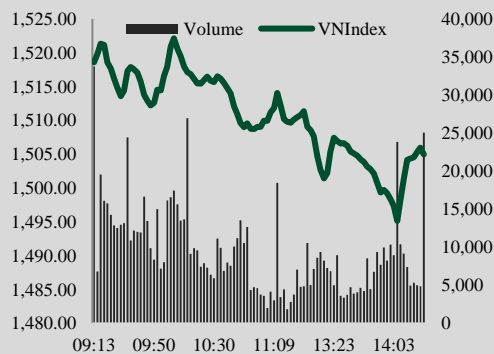


MARKET SNAPSHOT

VN Index recorded a downward correction and once again falling below 1,500 points under strong selling pressure throughout the session. Liquidity decreased slightly in terms of both volume and value comparing to the previous session, but still remained at a high level.

Market Stat	HSX	HNX
Index	1,496.05	460.83
+/- (%)	-0.96%	-2.71%
Volume (share)	960.69	117.10
Value (VNDmln)	30,788.66	3,586.49
Advancers	146	66
Unchanged	38	22
Decliners	327	204

Derivatives	Index	Change
VN30F1M	1,525.70	-3.20
VN30F2M	1,526.20	2.20
VN30F1Q	1,533.70	-6.20
VN30F2Q	1,525.00	-3.10



VN INDEX DROPPED BY 14 POINTS, FALLING BELOW 1,500 AGAIN

- **VN Index recorded a downward correction and once again falling below 1,500 points under strong selling pressure throughout the session. Liquidity decreased slightly in terms of both volume and value comparing to the previous session, but still remained at a high level.**
- VN-Index opened with a gain, mainly due to the pull of blue-chips (HPG, FPT,...) and banking group (CTG, VCB, BID...). However, the main movements of the morning session were mainly fluctuations in a narrow range around the reference level with not many highlights. In the afternoon session, selling pressure showed signs of getting stronger and concentrated on large-cap codes (VIC, VHM,...) and thereby pushed the index down quite quickly and dropped below 1,500 points. The number of losers in the market (327) overwhelmed the number of advancers (146). Market liquidity remained high and reached about 37,400 billion dong in trading value on all three exchanges. Ending the session, VN Index dropped 14.46 points (-0.96%) to 1,496.05, while HNX Index stopped at 460.83 (-2.70%).
- After recent strong volatility sessions, today's decline, in our opinion, is mostly technical correction with reduced trading volume. From a technical point of view, we see that VN-Index continues to receive positive support from the 20-day moving average (1,480 - 1,490 points respectively) and is stabilizing the price level around 1,500 points.

Recommendation

- Accordingly, we believe that investors should temporarily limit new purchases of stocks with speculative factors and have increased sharply in the past period such as real estate, but can still hold leading stocks have good fundamentals, and should pay attention to be ready to lower their weight in the last session of the week if the rally weakens and the market shows signs of a sharp decline with a strong increase in volume.
- *Top 10 companies with net profit growth in Q3.2021 comparing to the same period last year can be found in the Market statistics section of this report.*

Market highlights

- **JP Morgan: OPEC's room to increase supply is forecast to decrease, oil price may reach 125 USD/barrel in 2022.** JP Morgan forecasts oil price this year could reach 125 USD/barrel and 150 USD/barrel in 2023 "We see the market increasingly recognizing the lack of investment in supply," according to JP Morgan.
- **Goldman Sachs lowers China's 2022 GDP growth forecast.** Goldman Sachs lowered its China GDP growth forecast for 2022, predicting that Beijing would tighten business operations to prevent the Omicron variant from spreading.

List of stocks

- [Short term portfolio](#)
- [Long term growth stocks](#)
- [Dividend based portfolio](#)

SHORT TERM PORTFOLIO

	RECOMMENDATION STARTING DATE	STATUS	ENTRY DATE	ENTRY PRICE	CURRENT PRICE	STOPLOSS	TAKE PROFIT	%GAIN	NOTES
TLD	24/12/2021	Holding	27/12/2021	12.60 – 12.80	12.05	11.80	15.35	-5.12%	In an accumulation trend at the base of 12.60 – 12.70 and is about to enter a new upward trend
MSB	24/12/2021	Holding	27/12/2021	26.50 – 27.00	28.00	24.90	32.35	4.67%	Having positive gain after testing the 20-day moving average with high liquidity
VSC	18/11/2021	Holding Falling below the stop loss yesterday (12/01/2022), investors should pay attention to sell in the next sessions	19/11/2021	44.00 - 44.50	40.50	41.60	52.20	-8.47%	Stock has created an upward trend from the base of 42.00 - 42.50, with great liquidity

LONG TERM GROWTH STOCKS

	PRICE AT RECOMMENDATION STARTING DAY	TARGET PRICE	CURRENT PRICE	% GAIN	ROA %	ROE %	EST. EPS 2021 (x1,000 VND)	P/E	P/B	NOTES
VHM	82.60	106.80	82.20	-0.48%	17.31	40.32	9.06	9.25	3.14	
KBC	53.50	67.70	57.00	6.54%	3.23	7.19	1.79	33.41	2.08	
VGC	56.00	70.40	51.50	-8.04%	4.79	14.71	3.73	24.27	3.49	Upward adjustment of target price comparing to the nearest report
MSB	25.20	34.40	28.00	11.11%	2.19	21.21	2.80	10.39	2.01	
BID	35.50	42.30	44.00	23.94%	0.62	12.23	2.31	22.59	2.69	Target price reached
MPC	42.80	60.50	41.00	-4.21%	7.86	12.81	4.71	12.58	1.57	Newly added
INN	29.80	54.00	38.20	28.19%	7.51	11.96	3.35	11.14	1.31	
NTC	196.00	301.20	224.50	14.54%	7.29	46.04	11.50	18.52	7.89	
QTP	17.10	24.70	19.00	11.11%	7.32	14.66	1.53	11.17	1.54	

DIVIDEND BASED PORTFOLIO

	CURRENT PRICE	DIVIDEND PAYOUT PER SHARE 2020 (x10.000 VND)	DIVIDEND 2020 / SHARE PRICE	ROA %	ROE %	EPS	P/E	P/B	NOTES
DVP	59.90	25.00%	4.17%	18.90	20.76	5.94	9.05	1.82	
FOC	121.20	200.00%	16.50%	18.98	24.16	9.99	12.14	2.74	
GHC	30.00	27.00%	9.00%	7.85	18.68	3.56	8.43	1.75	
HLD	40.10	10.00%	2.49%	7.83	11.79	3.71	15.49	2.05	
LHG	53.00	15.00%	2.83%	12.73	25.25	3.66	7.90	1.84	*:2020 estimated
NCT	84.40	75.00%	8.89%	43.15	52.80	7.49	9.99	5.49	
NT2	24.30	25.00%	10.29%	9.10	14.47	2.10	11.78	1.70	
RAL	129.20	50.00%	3.87%	8.86	33.48	22.41	5.54	1.69	
PPC	22.65	20.00%	8.83%	11.51	13.31	3.15	9.96	1.49	
VEA	43.00	35.00%	8.14%	18.35	21.41	4.17	10.32	2.28	*:2020 estimated

TECHNICAL VIEW

VN Index



The price line is still above MA20, showing that the short-term uptrend may still be maintained. We think the market will continue to recover this week. Resistance is at 1,540, support is at 1,470.

Daily stock highlight

No.	TICKER	PRICE	IDENTIFICATION
1	MBB	29.85	Break out of the accumulation zone with large volume Stop loss: 27.75 Profit taking: 36.15



MARKET STATISTICS

TOP 5 MOVE INDEX UP STOCKS

HOSE

Ticker	Price	% Change	Index	Volume
BID	44,000	4.39	1.972	9.66MLN
VCB	81,900	2.38	1.867	2.53MLN
CTG	35,150	2.93	1.274	35.12MLN
FPT	92,100	2.79	0.601	1.81MLN
HPG	46,700	1.08	0.593	24.99MLN

HNX

Ticker	Price	% Change	Index	Volume
BAB	23,200	3.11	0.827	117,100
NVB	39,600	1.54	0.429	164,800
NTP	63,900	5.27	0.197	494,500
SCG	72,800	1.96	0.145	368,200
LHC	140,300	9.95	0.112	123,700

TOP 5 MOVE INDEX DOWN STOCKS

HOSE

Ticker	Price	% Change	Index	Volume
VIC	98,800	-1.98	-2.017	1.96MLN
VHM	82,200	-1.67	-1.615	6.68MLN
GVR	35,500	-4.05	-1.590	3.36MLN
GAS	105,000	-2.78	-1.522	772,800
VRE	33,800	-6.11	-1.358	10.55MLN

HNX

Ticker	Price	% Change	Index	Volume
THD	251,300	-2.60	-3.065	448,600
IDC	64,400	-9.93	-2.784	4.98MLN
CEO	74,300	-9.94	-2.206	5.79MLN
L14	396,000	-10.00	-1.438	262,600
SHS	47,600	-3.45	-0.915	5.01MLN

TOP 5 GAINING STOCKS WITH EXTRAORDINARY VOLUME INCREASE

HOSE

Ticker	Market Cap	Price	Volume	% Change
BAF	4,750.20	60,900	3,293,400	6.84
BID	222,575.16	44,000	9,664,800	4.39
TSC	2,923.43	19,800	8,386,900	4.21
EVE	696.28	18,300	162,100	3.68
TDH	1,346.20	11,950	1,527,800	3.46

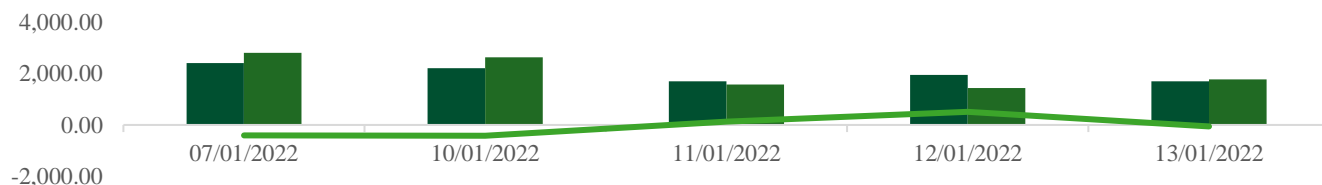
HNX

Ticker	Market Cap	Price	Volume	% Change
LHC	1,010.16	140,300	123,700	9.95
AME	390.60	15,500	50,800	9.15
NTP	7,527.18	63,900	494,500	5.27
BAB	17,472.74	23,200	117,100	3.11
CMS	550.40	32,000	181,700	2.89

TOP 10 COMPANIES WITH HIGH PROFIT AFTER TAX GROWTH (YOY)

No.	Ticker	Price (x1000 VND)	Volume (shares)	NPAT Q3.2020 (VND bn)	NPAT Q3.2021 (VND bn)	% change NPAT (yoy)
1	MST	18.00	596,700	0.45	16.29	3520.00%
2	DPG	73.10	896,900	2.72	71.21	2518.01%
3	TIS	12.40	122,900	0.41	9.98	2334.15%
4	PSH	22.00	842,600	7.55	150.28	1890.46%
5	PSI	17.10	309,500	1.75	16.90	865.71%
6	NLG	55.00	5,894,700	32.32	294.93	812.53%
7	TLH	19.75	1,806,200	12.75	105.50	727.45%
8	APG	19.20	1,382,100	5.68	44.87	689.96%
9	NKG	37.90	5,844,000	82.62	606.67	634.29%
10	ART	12.40	583,400	0.98	6.67	580.61%

Foreign investors' trading activities on HSX, HNX, UpCom



TOP 5 STOCKS NET BOUGHT BY FOREIGN INVESTORS

HOSE

Ticker	Price	Buying Value (VNDbn)	Selling Value (VNDbn)	Net Value (VNDbn)
KDH	53,500	125.19	21.09	104.10
BID	44,000	93.95	5.59	88.36
VHM	82,200	142.05	56.04	86.01
CTG	35,150	84.80	16.04	68.77
VIC	98,800	69.01	17.79	51.22

TOP 5 STOCKS NET SOLD BY FOREIGN INVESTORS

HOSE

Ticker	Price	Buying Value (VNDbn)	Selling Value (VNDbn)	Net Value (VNDbn)
VRE	33,800	12.92	138.60	125.68
NVL	83,500	9.00	70.25	61.25
VND	72,900	35.19	79.91	44.72
GEX	42,700	7.09	51.78	44.69
SSI	48,850	11.81	55.94	44.12

HNX

Ticker	Price	Buying Value (VNDbn)	Selling Value (VNDbn)	Net Value (VNDbn)
PVS	27,500	9.40	0.10	9.30
BVS	39,000	9.96	2.28	7.68
PVI	47,500	4.03	0.18	3.84
VCS	110,100	2.52	0.03	2.49
TNG	32,000	1.41	0.00	1.41

HNX

Ticker	Price	Buying Value (VNDbn)	Selling Value (VNDbn)	Net Value (VNDbn)
APS	31,600	0.31	0.90	0.60
CEO	74,300	0.43	1.18	0.75
TTH	7,500	-	0.54	0.54
HHG	8,100	-	0.42	0.42
NTP	63,900	0.08	0.49	0.41

UPCOM

Ticker	Price	Buying Value (VNDbn)	Selling Value (VNDbn)	Net Value (VNDbn)
BSR	23,400	7.40	0.00	7.40
ACG	107,300	5.05	-	5.05
ACV	88,000	5.43	1.42	4.01
CLX	27,700	3.79	-	3.79
VEA	43,100	19.79	16.31	3.48

UPCOM

Ticker	Price	Buying Value (VNDbn)	Selling Value (VNDbn)	Net Value (VNDbn)
MCH	115,600	0.15	0.42	0.27
BDT	39,500	0.00	0.09	0.08
ABC	12,600	-	0.08	0.08
QTP	18,900	-	0.07	0.07
ICC	29,500	-	0.03	0.03

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